



(Incorporated in the Republic of Singapore)
Company Registration No. 196700511H

INCORPORATION OF SUBSIDIARIES IN JERSEY

The Board of Directors of Far East Orchard Limited (the "**Company**") wishes to announce the incorporation of the following subsidiaries ("**Subsidiaries**") in Jersey on 15 April 2019:

Name: IJThree Limited
Principal Activity: Investment holding
Issued and Paid-up share capital £1.00

Name: IJFour Limited
Principal Activity: Investment holding
Issued and Paid-up share capital £1.00

Name: IJFive Limited
Principal Activity: Investment holding
Issued and Paid-up share capital £1.00

The Subsidiaries are wholly-owned by Far East Orchard Holdings (Jersey) Limited, which is in turn a wholly-owned subsidiary of the Company.

The incorporation of the Subsidiaries was funded internally and is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company and its subsidiaries for the current financial year ending 31 December 2019.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in the Subsidiaries, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Phua Siyu Audrey
Company Secretary
15 April 2019