

LS 2 HOLDINGS LTD.
 (Company Registration No. 202016972G)
 (Incorporated in Singapore)
 (“the Company”)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024

Pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (respectively, the “**Catalist Rules**” and the “**SGX-ST**”), the Board of Directors (the “**Board**”) of LS 2 Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 30 April 2024, all resolutions relating to matters set out in the Notice of AGM dated 15 April 2024 were duly passed by the Company’s shareholders by way of a poll.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1.	To receive and adopt the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2023 together with the Independent Auditor’s Report thereon.	158,117,200	158,117,200	100.00	0	0.00
2.	Re-election of Mr. Tan Siang Leng as a Director of the Company	158,117,200	158,117,200	100.00	0	0.00
3.	Re-election of Mr. Ng Hong Whee as a Director of the Company	158,117,200	158,117,200	100.00	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of votes	As a percentage of total number of votes for and against the resolution (%)	No. of votes	As a percentage of total number of votes for and against the resolution (%)
4.	Approval of Directors' fees of up to S\$100,000 for the financial year ending 31 December 2024, to be paid half yearly in arrears	158,117,200	158,117,200	100.00	0	0.00
5.	Re-appointment of Messrs. CLA Global TS Public Accounting Corporation as Auditors of the Company and to authorise the Directors to fix their remuneration	158,117,200	158,117,200	100.00	0	0.00
Special Business						
6.	Authority to issue shares	158,117,200	158,117,200	100.00	0	0.00
7.	Authority to issue shares under LS 2 Performance Share Plan	158,117,200	158,117,200	100.00	0	0.00
8.	Authority to issue shares under LS 2 Employee Share Option Scheme	158,117,200	158,117,200	100.00	0	0.00
9.	Proposed Participation by Mr Ong Khong Weng, Alvin, a controlling shareholder of the Company, in the LS 2 Performance Share Plan	121,117,200	121,117,200	100.00	0	0.00
10.	Proposed Participation by Mr Ong Khong Weng, Alvin, a controlling	121,117,200	121,117,200	100.00	0	0.00

	shareholder of the Company, in the LS 2 Employee Share Option Scheme					
11.	Proposed Renewal of Share Buy-Back Mandate	158,117,200	158,117,200	100.00	0	0.00

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rules 704(7) and 704(15) of the Catalist Rules:

- (a) Mr. Tan Siang Leng, upon re-election as an Independent Non-Executive Director, remains as Chairman of the Audit Committee and member of Nominating Committee and Remuneration Committee, and the Board of Directors (save for Mr. Tan Siang Leng) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (b) Mr. Ng Hong Whee, upon re-election as an Independent Non-Executive Director, remains as Chairman of the Remuneration Committee and member of the Audit Committee and Nominating Committee, and the Board of Directors (save for Mr. Ng Hong Whee) considers him independent for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.
- (c) Pursuant to Catalist Rule 858, shareholders who are eligible to participate in the PSP must abstain from voting on any resolution relating to the PSP. Pursuant to Catalist Rule 852, any participation in the PSP by Mr Ong Khong Weng, Alvin, a controlling Shareholder or his associates must be separately approved by independent shareholders at a general meeting of the Company. Accordingly, Mr Ong Khong Weng, Alvin who is a director and a substantial shareholder of the Company, with aggregate shareholdings amounting to 37,000,000, abstained from voting on this Resolution 9.
- (d) Pursuant to Catalist Rule 858, shareholders who are eligible to participate in the ESOS must abstain from voting on any resolution relating to the ESOS. Pursuant to Catalist Rule 852, any participation in the ESOS by Mr Ong Khong Weng, Alvin, a controlling Shareholder or his associates must be separately approved by independent shareholders at a general meeting of the Company. Accordingly, Mr Ong Khong Weng, Alvin who is a director and a substantial shareholder of the Company, with aggregate shareholdings amounting to 37,000,000, abstained from voting on this Resolution 10.
- (e) Virtus Assure Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

BY ORDER OF THE BOARD

TAN HOO KIAT
Executive Chairman

30 April 2024

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Leong Weng Tuck - Registered Professional, 36 Robinson Road, #10-06, City House Singapore 068877, sponsor@rhtgoc.com