



OVER 30 YEARS OF INNOVATION

PRESS RELEASE

Chief Executive Officer Succession

Hod Hasharon (Israel), 11 May 2026 – Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI; SARN.TA**), a worldwide leader in the development, marketing and sale of precision technology solutions for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that it has appointed Mr. Tzafrir Engelhard as Chief Executive Officer, effective 1 July 2026, following Mr. David Block’s decision to step down.

Mr. Engelhard has been with Sarine for close to 20 years and has held a wide range of leadership, business development and operational roles across the organisation. For the past 9 years he has served as the Group’s Vice President of Business Development, where he was responsible for developing new business lines and strategic collaborations. Mr. Engelhard also served as the Managing Director of the Group’s Indian subsidiary, overseeing the Group’s operations and business activities in India. Earlier in his tenure with the Group, he served as a Product Manager responsible for several of the Group’s products. Mr. Engelhard brings to the job extensive understanding of the industry, across the entire value chain, particularly the midstream and downstream segments, broad experience and, no less importantly, an intimate knowledge of the Group, its values, our personnel, customers and stakeholders.

Mr. Daniel Glinert, the Group’s Executive Chairman of the Board, commented, " We, members of the Board of Directors, deemed it best to select our next leader from within the Group’s ranks for a number of reasons – not the least of which being the very unique industry in which we operate. Happily, we had a number of qualified VPs from amongst whom to choose. The process also entailed hearing the candidates’ opinions and integrating them into the selection process. Thus, the selection reached is actually one of a broad consensus. We have complete confidence in Tzafrir’s capabilities, and the Board will support him to the utmost to ensure continuity, stability and long-term growth."



About Sarine Technologies

Established in 1988, Sarine Technologies Ltd. is a global leader in developing advanced technologies for modeling, analysis, evaluation, planning, processing, finishing, grading and trading of diamonds. In recent years, Sarine's business has pivoted to deriving mostly recurring revenues from its proprietary Gal3D inclusion and tension mapping (which processes the Galaxy® platforms' output) and Advisor® rough diamond planning cloud-based software packages, along with its other various pay-per-use services. At the heart of Sarine's ecosystem is the Advisor® software, which integrates internal inclusion scanning data and geometrical 3D analyses, to provide rough diamond planning and processing. Sarine's Most Valuable Plan™ (MVP) software, launched in 2024, builds on Advisor® 8.0's capabilities and to provide not only the most advanced but also predominantly automated planning for natural rough diamonds, delivering greater value and enhanced production efficiencies in terms of both time and cost. Sarine's broad array of services, based on data derived from its cutting-edge technologies, also includes Lab-Grown Diamond (LGD) planning, Journey™ provenance and traceability reports, GCAL diamond grading reports and other retail-focused solutions like visualisation and fingerprinting. Sarine continues to develop and sell its world-renowned products, including the Galaxy® family of inclusion and tension mapping systems, rough diamond modelling platforms, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and the AutoScan™ Plus for natural rough diamond source registration. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

Contact

APAC IR

Cyrus Capital Consulting
Mr. Lee Teong Sang
Tel: +65-96339035
teongsang@cyrus.com.sg

Sarine Technologies Ltd. Marketing & Communications

Ms. Romy Gakh-Baram
Tel: +972-9-7903500
romy.gakh-baram@sarine.com