



**Attachment to SGX Announcement
dated 22 May 2020**

NEW LEAD INDEPENDENT DIRECTOR & COMPOSITION OF BOARD COMMITTEES

The Board of Directors (“**Board**”) of Jardine Cycle and Carriage Limited (“**JC&C**”) wishes to announce the following:

- (a) Mr Hassan Abas, who has been a director of JC&C since 18 December 1992, has stepped down as Director and retired from the Board with effect from the conclusion of the Adjourned 51st Annual General Meeting held earlier today (“**Adjourned AGM**”). He has consequently ceased to be the Lead Independent Director, Chairman of the Remuneration Committee and a member of the Audit Committee and the Nominating Committee. The Board thanks Mr Hassan Abas for his contributions to the Board.
- (b) Ms Vimala Menon has been appointed as the new Lead Independent Director to succeed Mr Hassan Abas.
- (c) Mr Michael Kok has been appointed as the new Chairman of the Remuneration Committee to succeed Mr Hassan Abas who has stepped down as Remuneration Committee Chairman, and Ms Vimala Menon has been appointed as a new member of the Remuneration Committee. Both of them are independent non-executive directors of JC&C.
- (d) Ms Vimala Menon has also been appointed as a new member of the Nominating Committee.
- (e) All the appointments mentioned above are effective from the conclusion of the Adjourned AGM.
- (f) The current composition of the respective committees of the Board is set out below.

Audit Committee

Ms Vimala Menon, Chairperson
Mr Mark Greenberg
Mrs Lim Hwee Hua
Mr Steven Phan

Remuneration Committee

Mr Michael Kok, Chairman
Mr Benjamin Keswick
Ms Vimala Menon

Nominating Committee

Mrs Lim Hwee Hua, Chairperson
Mr Benjamin Keswick
Dr Marty Natalegawa
Ms Vimala Menon

By Order of the Board

Jeffery Tan Eng Heong
Company Secretary
Singapore, 22 May 2020