

NEWS RELEASE**GLOBAL YELLOW PAGES LIMITED ANNOUNCES PROPOSED PLACEMENT OF UP TO 300,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF GLOBAL YELLOW PAGES TO GOUBULI GROUP CO LTD**

Singapore, March 05, 2014 – Global Yellow Pages Limited (“GYP” or the “Group”) today announced that GYP has entered into a conditional subscription agreement with Goubuli International Investment Pte Ltd (“the Investor”) to allot and issue up to 300,000,000 new ordinary shares in the capital of GYP to the Investor. The Investor is wholly owned by Goubuli Group Co Ltd, a company incorporated in the People’s Republic of China.

The proposed placement is at the issue price of S\$0.07 per placement share and the placement will not be entitled to participate in the Proposed Rights cum Warrants Issue announced last December. The gross proceeds of up to S\$21 million will be used to provide further funding for the proposed acquisition of Gloria Jean’s Coffees as well as additional working capital for the continuous development and expansion of the existing and acquired businesses of the Group.

Mr Stanley Tan, Executive Director and Chief Executive Officer of the Group said: “We are delighted to welcome Goubuli Group as a strategic investor. 狗不理 (Goubuli) is a well-known brand across Asia, based in Tianjin and Beijing. Their proven track record in the F&B industry will no doubt enhance GYP’s strategy, bolster our resources for the acquisition of Gloria Jean’s Coffees and support our growth plans in Asia, especially China.”

Mr Zhang, Executive Chairman of Goubuli Group Co Ltd said: “We are very pleased with this opportunity to participate as a strategic investor in GYP. I am confident that Goubuli will be able to assist GYP to expand the Group’s footprint in the F&B industry especially in China and contribute to the future growth of GYP.”

About Global Yellow Pages Limited

Global Yellow Pages Limited (GYP) is a multi-platform solutions company focusing on up-to-date search, SME enablement and database marketing. It is also the largest publisher of directories and provider of classified directory advertising and associated products and services in Singapore. Listed on SGX-ST, the Group continues to develop and expand its suite of products and services to ensure usability and accessibility in a changing market.

In addition to its core print directories and Internet Yellow Pages, the Group includes Singapore Information Services Pte Ltd, Global, eFusion Solutions Pte Ltd (eFusion) and Singapore River Explorer Pte Ltd (River Explorer). Singapore Information Services provides database marketing services; eFusion has proven success through its sales and voice-based solutions and River Explorer offers water transportation services at the Marina Reservoir. The Group's associated company, Yamada Green Resources Limited, is a major supplier of edible fungi, operating one of the largest mushroom cultivation bases in Fujian Province, the People's Republic of China.

For further information, please visit www.yellowpages.com.sg.

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