

**China SunSine Chemical Holdings Ltd.**112 Robinson Road #12-04 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

NEWS RELEASE**China SunSine net profit surges 140% to RMB 76.7 million for FY2013**

- Achieves 20% growth for FY2013 revenue to RMB 1,695.9 million, backed by strong sales volume, hitting another record high at 98,345 tons
- Reports 4Q2013 net profit of RMB 17.5 million compared with a loss of RMB 0.9 million in 4Q2012
- Continues to expand market share underpinned by marketing efforts and superior quality and services
- Proposes a final tax exempt dividend of SGD 1 cent per ordinary share

SINGAPORE – 26 February 2014 - China SunSine Chemical Holdings Ltd (“China SunSine” or the “Group”), a specialty rubber chemicals producer and global leader in the production and supply of rubber accelerators, is pleased to report a good set of financial results for the fourth quarter and full year ended 31 December 2013 (“4Q2013” and “FY2013”, respectively) despite the intensely competitive market situation and challenging global economic circumstances.

Financial Highlights

RMB' million	Quarter Ended		Change	12 Months Ended		Change
	31 Dec 13	31 Dec 12		31 Dec 13	31 Dec 12	
Group Revenue	445.1	361.0	23%	1,695.9	1,417.3	20%
Gross Profit	88.3	51.1	73%	308.0	243.9	27%
Gross Profit Margin (GPM)	19.8%	14.2%	5.6 pts	18.2%	17.2%	1.0 pts
Profit before tax	30.4	1.2	2433%	117.9	56.7	108%
Net profit after tax	17.5	(0.9)	2044%	76.7	32.0	140%
Sales Volume (tons)	26,141	21,190	23%	98,345	81,371	21%
EPS (RMB cents)	3.76	(0.19)	2079%	16.49 ¹	6.85	141%
NAV per share (RMB cents) as of the period				174.74 ²	163.49	7%

¹ Based on weighted number of shares: 465,504,000 shares, equivalent to 3.42 SGD cents at exchange rate of 4.81595² Based on 465,504,000 shares (excluding treasury shares, equivalent to 36.28 SGD cents at exchange rate of 4.81595)



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

During the last three months ended 31 December 2013, the Group's revenue rose 23% to RMB 445.1 million compared to RMB 361.0 million in 4Q2012. This was mainly due to the increase in sales volume, partially offset by the slight decrease in Average Selling Price (ASP). The sales volume further improved 23% to 26,141 tons, achieving a new quarterly high record. The ASP for all our products decreased moderately from RMB 17,038 per ton a year ago to RMB 17,028 per ton. The decrease in ASP was mainly due to the combined effect of decreased prices of raw materials, such as Aniline, with increased demand for rubber chemical products. Gross profit increased by 73% from RMB 51.1 million in 4Q2012 to RMB 88.3 million in 4Q2013. The Group's gross profit margin (GPM) increased from 14.2% in 4Q2012 to 19.8% in 4Q2013 due mainly to decrease in the cost of raw materials.

Net profit for 4Q2013 reached RMB 17.5 million compared with a loss of RMB 0.9 million in 4Q2012 due to the increase in sales and higher GPM.

Based on the full year results, revenue increased 20% to RMB 1,695.9 million compared to RMB 1,417.3 million in FY2012 while sales volume grew 21% year-on-year to 98,345 tons. The overall GPM for FY2013 improved 1.0 percentage point from 17.2% in FY2012 to 18.2%.

The Group's FY2013 net profit surged 140% to RMB 76.7 million from RMB 32.0 million in FY2012.



China SunSine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902

Tel: (65) 6220-9070 Web: www.ChinaSunSine.com

Company Registration No.: 200609470N

Analysis of Sales and Volume

	Sales Volume (Tons)				Sales (RMB' m)			
	4Q13	4Q12	FY13	FY12	4Q13	4Q12	FY13	FY12
Accelerators	18,995	15,892	72,710	64,252	346.2	292.4	1,343.5	1,196.0
Insoluble sulphur	2,951	3,194	11,948	10,724	34.0	35.8	137.7	121.2
Anti-oxidant	3,820	1,842	12,281	5,183	57.7	28.2	189.2	76.9
Others	375	262	1,406	1,212	7.2	4.6	25.5	23.2
Total	26,141	21,190	98,345	81,371	445.1	361.0	1,695.9	1,417.3
Local Sales	18,289	15,635	67,391	56,033	296.5	249.9	1,090.7	902.5
International Sales	7,852	5,555	30,954	25,338	148.6	111.1	605.2	514.8

During the quarter, sales volume for accelerators increased 20% due to the Group's ability to increase its production capacity of existing products to meet the increased market demand. Sales volume for anti-oxidant (including 6PPD and TMQ) and other products soared 99% with contributions mainly from the newly-introduced 6PPD which is progressively receiving accreditation from our local customers. However, the sales volume for Insoluble Sulphur in 4Q2013 decreased 8% mainly due to intense competition as more competitors enter this business segment.

In FY2013, the Group continued to gain more market share in the domestic market despite the overcapacity situation facing the rubber chemicals industry. International sales volume increased mainly due to improved sales to the US and European markets.

Commented Mr Xu Cheng Qiu (徐承秋), Executive Chairman, *“Despite the PRC economy experiencing slower growth, automobile sales still increased 13.9% year-on-year to 21.98 million units in 2013 supported mainly by improved living standards and the increasing middle class population. Although the rubber chemicals industry is still facing overcapacity pressure, the Group has overcome such difficulty and further enhanced its profit margin, thanks to our successful marketing strategy and our superior quality and services. However, we expect the market to face upward costs pressure over the next 12 months. Notwithstanding this challenging environment, the Group remains cautiously positive on the outlook for 2014.”*



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

Based on its latest FY2013 results, the Group's earnings per share was RMB 16.49 cents. The Group's financial position remains healthy. Its total cash and cash equivalents amounted to RMB 107.8 million with net assets per share of RMB 174.74 cents as at 31 December 2013.

Expansion Plan Update

During the year, the Group has completed the following 2 projects: 10,000-ton Insoluble Sulphur plant at its new Dingtao facility and 4,000-ton DPG plant at its Weifang facility.

Moving forward, the Group intends to complete the new heating plant in Shanxian by 3Q2014.

Update of our production capacity is set out below:

Tons	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014e
Accelerators	55,000	56,500	56,500	66,500	70,500	70,500
Insoluble Sulphur	8,000	10,000	10,000	10,000	20,000	20,000
Anti-oxidant	10,000	10,000	25,000	25,000	25,000	25,000
Total	73,000	76,500	91,500	101,500	115,500	115,500

To reward our shareholders, the Board of Directors is recommending a final One-tier tax exempt dividend of SGD 0.01 per ordinary share.

- End -

About China Sunsine Chemical Holdings Ltd.

Listed on SGX-ST on 5 July 2007, China Sunsine Chemical Holdings Ltd. ("China Sunsine") is a leading specialty chemical producer selling accelerators, anti-oxidant, vulcanising agent and anti-scorching agent. It is the largest producer of rubber accelerators in PRC and one of the largest in the world serving all the global top 10 tire manufacturers - Bridgestone, Michelin, Goodyear, Continental, Pirelli, Sumitomo, Yokohama, Hankook, Cooper, Kumho Tire as well as PRC Tire giants such as Hangzhou Zhongce, GITI Tire and Shanghai Double Coin Tyre. China Sunsine distributes its products under its own "Sunsine" brand, a brand which has been accredited as a "Shandong Province Famous Brand".

As a chemical producer serving its global customers, China Sunsine continuously improves its manufacturing capability, and has achieved ISO9001:2000 standard for quality, ISO14001:2004



China Sunsine Chemical Holdings Ltd.

112 Robinson Road #12-04 Singapore 068902
Tel: (65) 6220-9070 Web: www.ChinaSunsine.com

Company Registration No.: 200609470N

standard for environment, and GB/T28001-2001 standard for occupational health and safety management system.

It is a component stock of the FTSE-ST China Index. Its SGX ticker code is “ChinaSsine”, Bloomberg ticker code is “CSSC SP”.

For more information, please contact:

Tong Yiping, Group Financial Controller, tongyiping@ChinaSunsine.com

Jennie Liu, IR Manager, jennie@ChinaSunsine.com

Tel: (65) 6220 9070 Fax : (65) 6223 9177