

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

**UPDATE ON THE MORATORIUM ORDER GRANTED UNDER SECTION 64
OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refer to the Company’s announcements dated 29 April 2022, 27 May 2022, 24 June 2022, 1 July 2022, 29 July 2022 and 26 August 2022 (together, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

As previously announced on 27 May 2022, the Singapore High Court (the “**Court**”) had granted a moratorium under Section 64 of the IRDA to the Company and its subsidiaries, NSB Hotpot Pte. Ltd. and NSB Restaurants Pte. Ltd., until 29 October 2022 or until further order of the Court (the “**Moratorium Order**”).

The Board wishes to update shareholders that the Company had, on 2 September 2022, filed an application (“**Application**”) to the Court for Oversea-Chinese Banking Corporation Limited (“**OCBC**”) to be subject to the terms of Moratorium Order.

The Company has filed the application as the Company and OCBC have not been able to come to an agreement on the terms of repayment of the outstanding bank loan amounting to \$3,000,000 extended by OCBC to the Company. Furthermore, the Company envisages that it will not have sufficient funds to make the monthly repayments of the bank loan from September 2022 until the completion of the Implementation Agreement entered into between the Company and Gazelle Ventures Pte. Ltd. on 1 July 2022.

Due to the above-mentioned reasons, the Application was made for the purposes of subjecting OCBC to the terms of the Moratorium Order so that no legal proceedings can be commenced or continued by OCBC against the Company.

The Company will update shareholders on the status of the above application in due course.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Lim Yong Sim (Lin Rongsen)
Executive Chairman and Chief Executive Officer
5 September 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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