



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

**INCORPORATION OF AN ASSOCIATED COMPANY
IN THE PEOPLE'S REPUBLIC OF CHINA**

Further to our news release of 22 January 2016, Wilmar International Limited ("**Wilmar**") is pleased to announce that its wholly-owned subsidiary, Yihai Kerry Investments Co., Ltd ("**YKI**") and Singapore Food Industries Pte. Ltd. ("**SFI**") have incorporated a company, SATS Yihai Kerry Kunshan Food Co., Ltd ("**SATS Yihai Kerry Kunshan**"), on 14 September 2016 in the People's Republic of China. SATS Yihai Kerry Kunshan, which is the Operating Company referred to in Wilmar's news release of 22 January 2016, has a registered capital of Renminbi Two Hundred Million (RMB 200,000,000 or approximately S\$40.8 million). SFI will subscribe for 60% and YKI will subscribe for 40% of the registered capital of SATS Yihai Kerry Kunshan.

Wilmar's investment in SATS Yihai Kerry Kunshan is not expected to have any material impact on the consolidated net tangible assets and earnings per share of Wilmar and its subsidiaries for the current financial year ending 31 December 2016.

Issued by

WILMAR INTERNATIONAL LIMITED

15 September 2016