METAL COMPONENT ENGINEERING LIMITED

Company Registration No.: 198804700N

CHANGE OF CONTINUING SPONSOR

The board of directors (the "**Board**") of Metal Component Engineering Limited (the "**Company**") wishes to announce that the Company has appointed ZICO Capital Pte. Ltd. ("**ZICO Capital**") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, SAC Advisors Private Limited ("**SAC**") due to commercial reasons. The appointment of ZICO Capital will take effect from 28 September 2016.

Pursuant to the requirement of Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), SAC as the current Continuing Sponsor, has, based on information made available to it, confirmed that, as at the date of this announcement, SAC is not aware of any non-compliance with the Catalist Rules by the Company during the period of its sponsorship that has not been brought to the attention of ZICO Capital. SAC has also made itself available for discussion with ZICO Capital as required under Rule 228(3) of the Catalist Rules.

The Board would like to express its appreciation to SAC for its past guidance and sponsorship as a Continuing Sponsor.

BY ORDER OF THE BOARD

Lee Wei Hsiung Mak Peng Leong, Philip Company Secretaries

Date: 27 September 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (telephone no.: (65) 6532 3829), at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.