



LHT HOLDINGS LIMITED (Company Registration No. 198003094E)

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OFFER RECEIVED FOR PURCHASE OF THE COMPANY'S ASSETS AND BUSINESS

The board of directors (the “**Board**”) of LHT Holdings Limited (the “**Company**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) that it has received a term sheet dated 19 May 2025 (the “**Term Sheet**”) from Ms Yap Mui Kee (“**Ms Yap**”) comprising an offer from Ms Yap for the purchase by her (or a special purpose vehicle controlled by her) (Ms Yap or such entity being the “**Purchaser**”) of all (or substantially all) of the Company’s operating assets and business undertakings (on an going concern basis) as at the cut off date of 31 March 2025 (the “**Offer**”). Ms Yap is currently the Managing Director and Chief Executive Officer of the Company and is also a controlling shareholder of the Company as at the date of this announcement. [The Offer was not solicited by the Company.]

The Offer is an irrevocable offer from Ms Yap. The Offer is valid until 19 August 2025 and is subject to the Company’s acceptance in writing. Until the Offer (which is binding on Ms Yap) is accepted by the Company, the Term Sheet does not constitute any legally binding obligations or commitments of the Company.

The Board (with Ms Yap and her alternate director abstaining) is currently reviewing and considering the Offer, including any potential negotiation of the terms and conditions for the potential disposal of the Company’s assets and business undertakings to the Purchaser (the “**Potential Disposal**”), and has not made any decision with respect to the Offer or the Potential Disposal at this juncture. For avoidance of doubt, as at the date of this announcement, the Company has not entered into any definitive or binding agreement in relation to the Offer or for the Potential Disposal.

The Board also wishes to highlight that as Ms Yap is also a director on the Board, any deliberations by the Board on the Offer and the Potential Disposal will be made by the Board with Ms Yap (and her alternate director, Ms Sally Yap Mei Yen) abstaining and excluded from such deliberations. In the event that the Company decides to undertake the Potential Disposal and such transaction is entered into with the Purchaser (who is at such time an “interested person” vis-à-vis the Company, as such term is defined in the listing manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”)), such transaction will be an interested person transaction and a transaction falling under Chapter 10 of the Listing Manual. The Company will make further announcements where necessary as and when there are further material developments regarding or otherwise arising out of the Offer or the Potential Disposal in compliance with the relevant provisions of the Listing Manual.

CAUTIONARY STATEMENT

Shareholders should note that there is no certainty or assurance that the Company will accept the Offer, or that any negotiations with the Purchaser in relation to the Potential Disposal will be successful, or that any definitive agreement will be entered into with the Purchaser for the Potential Disposal (whether on such other terms and conditions to be mutually agreed by parties following negotiation or otherwise) or, even if such definitive agreement is entered into, that the transaction contemplated therein will be completed. Shareholders and potential investors are therefore advised to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors should consult their

stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Li Suet Man
Interim Executive Chairman

20 May 2025