

**ACCRELIST LTD. (亚联盛控股公司)**  
(Company Registration No. 198600445D  
(Incorporated in the Republic of Singapore))

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- 1) PROPOSED DISPOSAL OF THE PLASTIC BUSINESS IN WE TOTAL ENGINEERING SDN BHD (THE “PROPOSED DISPOSAL”) BY JUBILEE INDUSTRIES HOLDINGS LTD; AND**
  - 2) PROPOSED CORPORATE ACTIONS BY MCLEAN TECHNOLOGIES BERHAD**  
**(COLLECTIVELY, THE “PROPOSED TRANSACTIONS”)**
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1. The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" together with its subsidiaries, collectively, the "**Group**") refers to the announcements dated 8 October 2024, 18 October 2024 and 13 November 2024 in relation to the Proposed Transactions (including the Proposed Disposal) as announced by Jubilee Industries Holdings Ltd ("**Jubilee**"), a subsidiary of the Company, and MClean Technologies Berhad ("**MClean**"), an associated company of the Company.
2. The Company wishes to update shareholders that MClean has released an announcement on 16 December 2024 in relation to the approval by its shareholders of the five (5) resolutions put forth by MClean at its extraordinary general meeting held on the same date. All capitalised undefined terms in this announcement shall assume the same meanings ascribed to them in MClean's announcement dated 8 October 2024. Jubilee has also issued an announcement in respect of the above today.
3. A copy of Jubilee's announcement dated 17 December 2024 is attached for shareholders' information. MClean's announcement dated 16 December 2024 can be accessed via the following URL:  
[https://www.bursamalaysia.com/market\\_information/announcements/company\\_announcement/announcement\\_details?ann\\_id=3509497](https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3509497)
4. As at the date of this announcement, Accrelist Crowdfunding Pte. Ltd., a wholly-owned subsidiary of the Company, is evaluating its participation in MClean's Proposed Private Placement and has not provided any commitment and/or undertakings in respect of it.
5. The Proposed Transactions are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
6. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

**BY ORDER OF THE BOARD**

Dr. Terence Tea  
Executive Chairman and Managing Director

17 December 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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