

## ANNOUNCEMENT

### FINANCIAL YEAR 2016 INTERIM DIVIDEND ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

**Singapore, 18 August 2016** – Further to its announcement on 28 July 2016, United Overseas Bank Limited (“**UOB**”) wishes to announce that for the application of its scrip dividend scheme (“**Scheme**”) to the interim one-tier tax-exempt dividend of 35 cents per ordinary share (“**Share**”) for the financial year ending 31 December 2016 (the “**FY16 Interim Dividend**”), the issue price of each new Share is **S\$15.83**. The issue price is set at a 10% discount to the average of the last dealt prices of the Share during the price determination period between **15 August 2016 and 17 August 2016** (both dates inclusive) (being the period commencing on the date on which the Shares are first traded on an ex-dividend basis and ending on the Books Closure Date). Entitlements to the FY16 Interim Dividend will be based on the number of Shares held by UOB shareholders (“**Shareholders**”) as at 5.00 p.m. on the Books Closure Date.

Shareholders should take note of the following important dates and events. All references to dates and times below are to Singapore dates and times:

<u>Indicative Date</u>	<u>Event</u>
On or about 29 August 2016 (Monday)	Despatch of Notices of Election and Scrip Dividend Entitlement Advice
9 September 2016 (Friday)	Last day for eligible Shareholders to submit Notices of Election and Notices of Cancellation
29 September 2016 (Thursday)	Dividend Payment Date (for cash and new Shares)
30 September 2016 (Friday)	New Shares to be credited to Securities Account of Depositors and listed on the Singapore Exchange Securities Trading Limited (“ <b>SGX-ST</b> ”)

Further details of the application of the Scheme to the FY16 Interim Dividend were set out in UOB’s announcement dated 28 July 2016, which is available on the website of the SGX-ST at <http://www.sgx.com>.

UOB wishes to confirm that in accordance with Listing Rule 720(1), it has procured undertakings to comply with the Listing Rules from its directors and executive officers in the form set out in Appendix 7.7 of the Listing Rules.

Joyce Sia  
Company Secretary