

## ANNOUNCEMENT

### FINANCIAL YEAR 2016 INTERIM DIVIDEND ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

**Singapore, 29 September 2016** – Further to its announcement on 28 July 2016 regarding the interim dividend of 35 cents per ordinary share for the financial year ending 31 December 2016 (the “FY16 Interim Dividend”), United Overseas Bank Limited (“UOB”) has allotted and issued 27,395,905 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the FY16 Interim Dividend. Entitlements to the FY16 Interim Dividend were based on ordinary shares held by shareholders as at 5.00 p.m. on the Books Closure Date (17 August 2016).

The participation rate for the Scheme was 77.09% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued ordinary shares of UOB and are expected to be listed on **30 September 2016**. Shareholders who did not participate in the Scheme will be paid the FY16 Interim Dividend in cash on **29 September 2016**.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of UOB will increase by **1.69%** to 1,646,966,007.

Theresa Sim  
Assistant Secretary