

CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)

NOTICE OF BOOKS CLOSURE

NOTICE IS HEREBY GIVEN that the Preference Share Transfer Books and Register of Preference Shareholders of the Company will be closed on 12 December 2014. Duly completed registrable transfers received by the Company's Registrar, M & C Services Private Limited of 112 Robinson Road #05-01, Singapore 068902, up to 5.00 p.m. on 11 December 2014 will be registered to determine Preference Shareholders' entitlement to the tax-exempt (one-tier) preference dividend (the "Preference Dividend") of 3.9% per annum of the issue price of \$1.00 for each Preference Share representing \$0.0197 per Preference Share for the dividend period from 30 June 2014 to 30 December 2014 (both dates inclusive). In respect of Preference Shares in securities accounts with The Central Depository (Pte) Limited ("CDP"), the Preference Dividend will be paid by the Company to CDP who will distribute the Preference Dividend to the holders of the securities accounts.

By Order of the Board

Shufen Loh @ Catherine Shufen Loh
Enid Ling Peek Fong
Company Secretaries
12 November 2014