BM MOBILITY LTD.
Company Registration No. 200800853Z
(Incorporated in the Republic of Singapore)
(the **"Company"**)

CLARIFICATION REGARDING MR TAY WEE KWANG IN THE ANNUAL REPORT RELEASED BY THE COMPANY ON 31 JULY 2019 ON THE SGX-NET

The board of directors (the "**Board**") of the Company refers to the annual report for 2018/2019 ("**FY2019 AR**") released on the SGX-NET on 31 JULY 2019.

In the table disclosing information on Directors seeking re-election, on page 27 of the FY2019 AR, question (b) of the table asks:

"***Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?***"

Mr Tay Wee Kwang ("**Mr Tay**") who is seeking re-election had provided the Company with a negative response in respect of question (b).

The Company wishes to clarify that Mr Tay had been a non-executive and independent director of Hongwei Technologies Limited ("**Hongwei**"). Hongwei was a company incorporated under the laws of Bermuda whose main business was in the manufacture of polyester fiber for textiles, and its main operations and businesses were located in the Peoples' Republic of China.

Hongwei's shares were quoted on the SGX-ST. Hongwei was put into judicial management initially and then in provisional liquidation on 25 February 2010. This was approximately 9 years and 5 months ago.

Mr Tay has apologized to the Board for not correctly determining the period of time in response to question (b) as his response should have been "***yes***".

On page 29 of the FY2019 AR, in the same table, question (j) asks:

"***Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: –***

i. any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

ii. any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

iii. any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

iv. any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?"

To question (j), Mr Tay likewise provided a negative response.

Mr Tay has since clarified with the Company that he was not a member of the management team of Hongwei nor did he hold any executive position in any of Hongwei's subsidiaries.

Mr Tay also clarified with the Company that in respect of Sino Techfibre Limited ("Sino Techfibre"), he was a non-executive independent director.

Sino Techfibre was a company incorporated under the laws of Bermuda and its main business was the manufacture of polyurethane (PU) and microfibre synthetic leather products. Sino Techfibre's main operations and business were located in the Peoples' Republic of China.

Sino Techfibre's shares were quoted on the SGX-ST.

In 2011, the independent auditors queried the tax invoices issued by Sino Techfibre. The Audit Committee (of which Mr Tay was a member) commissioned a special audit to investigate the queries raised by the auditors.

Mr Tay was subsequently appointed interim CEO to work with SGX and the special auditor for further update.

While Mr Tay was interim CEO at the time of the special audit, his appointment arose solely due to the exigencies of the special audit investigation. Mr Tay had never been a member of the management of Sino Techfibre until the special audit investigations.

Mr Tay has explained to the Board and would like to inform shareholders and investors that there was no intention on his part to misrepresent or withhold material information regarding himself in respect of Hongwei and/or Sino Techfibre.

No action in respect of a breach or alleged breach of any regulatory requirement and/or rules or under any relevant laws was taken against him in respect of his role as non-executive and independent director of Hongwei and his role as non-executive and independent director, and later, interim CEO of Sino Techfibre.

Mr Tay has apologized to the Board for not correctly determining his response, which should have been "***yes***".

On page 30 of the FY2019 AR, in the same table, question (k) asks

Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

The warning was treated as an enforcement action, hence, the disclosure by Mr Tay, in the Annual Report 2018/19. As such, last sentence should be; “No further action was taken by the Monetary Authority in respect of the aforementioned delayed disclosure.”

BY ORDER OF THE BOARD
BM MOBILITY LTD.

Tay Wee Kwang
Executive Director and Chief Executive Officer
15 August 2019