# OCEANSCAPE INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201717972D)

## RECEIPT OF LETTER OF DEMAND

The board of directors ("**Board**") of OceanScape International Limited ("**Company**") wishes to inform shareholders that the Company had, through its legal counsel, received a letter of demand dated 6 May 2026 (the "**Letter of Demand**") from its former continuing sponsor, Evolve Capital Advisory Private Limited ("**Evolve Capital**"), in relation to certain outstanding payments amounting to approximately S$0.24 million, which were allegedly due to Evolve Capital for services provided pursuant to the letter of engagement entered into between Evolve Capital and the Company. The Letter of Demand demands for the full repayment of the outstanding payments, together with interest accrued thereon, within seven days of the date of the Letter of Demand.

Prior to the receipt of the Letter of Demand, the Company had raised claims with Evolve Capital after reviewing and identifying certain discrepancies and matters requiring clarification in the invoices issued by Evolve Capital (as referred to in the Letter of Demand) and had requested supporting information and clarification in respect of such invoices. Notwithstanding the foregoing, the Company has not received any such supporting information and adequate clarifications from Evolve Capital before receiving the Letter of Demand. The Company is currently seeking legal advice on the Letter of Demand before providing a substantive response to Evolve Capital.

The Company will make further announcements to update shareholders as and when there are material developments on this matter, including the financial impact (if any).

**BY ORDER OF THE BOARD**

Lang Jinjun
Executive Chairman
12 May 2026

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.*