## AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES
**UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**
(Amounts in Thousands)

| | **September 30, 2026 (Unaudited)** | December 31, 2025 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **Current Assets** | | |
| Cash and cash equivalents | **₱19,870,371** | ₱20,121,348 |
| Short-term investments | **770,000** | 161,673 |
| Current portion of: | | |
| Receivables | **23,246,958** | 24,679,965 |
| Input value-added taxes (VAT) | **2,130,368** | 2,518,015 |
| Creditable withholding tax | **592,409** | 354,876 |
| Investment in financial assets at fair value through profit or loss (FVTPL) | **2,017,917** | 1,417,092 |
| Other current assets | **8,422,250** | 3,482,734 |
| | **57,050,273** | 52,735,703 |
| Noncurrent assets held for sale | **3,382** | – |
| **Total Current Assets** | **57,053,655** | 52,735,703 |
| **Noncurrent Assets** | | |
| Investments in: | | |
| Associates and joint ventures | **64,213,015** | 63,917,463 |
| Redeemable preferred shares and convertible loans | **20,812,553** | 20,050,761 |
| Financial assets at fair value through other comprehensive income (FVOCI) | **17,555,647** | 13,885,906 |
| Financial assets at FVTPL | **859,458** | 744,873 |
| Property, plant and equipment | **176,276,084** | 147,949,687 |
| Right-of-use assets | **10,094,621** | 8,716,293 |
| Investment property | **415,854** | 415,854 |
| Noncurrent portion of: | | |
| Receivables | **78,555,127** | 69,082,147 |
| Input VAT | **2,994,802** | 3,389,211 |
| Creditable withholding tax | **5,289,956** | 5,160,637 |
| Intangible assets: | | |
| Goodwill | **28,813,858** | 24,662,424 |
| Other intangible assets | **5,074,102** | 2,834,199 |
| Deferred income tax assets - net | **4,169,562** | 3,274,084 |
| Other noncurrent assets | **16,128,216** | 16,699,544 |
| **Total Noncurrent Assets** | **431,252,855** | 380,783,083 |
| **TOTAL ASSETS** | **₱488,306,510** | ₱433,518,786 |

*(Forward)*

| | **September 30, 2026 (Unaudited)** | December 31, 2025 (Audited) |
|---|---|---|
| **LIABILITIES AND EQUITY** | | |
| **Current Liabilities** | | |
| Accounts and other payables | **₱15,073,020** | ₱12,697,783 |
| Short-term loans | **18,097,562** | 14,361,425 |
| Current portion of: | | |
| Notes payable | **9,972,080** | – |
| Loans payable | **15,891,704** | 1,653,460 |
| Lease liabilities | **1,474,129** | 1,692,927 |
| Other current liabilities | **2,501,073** | 2,090,715 |
| **Total Current Liabilities** | **63,009,568** | 32,496,310 |
| **Noncurrent Liabilities** | | |
| Noncurrent portion of: | | |
| Notes payable | **50,717,684** | 57,546,689 |
| Loans payable | **145,475,077** | 128,539,457 |
| Lease liabilities | **14,048,147** | 12,853,245 |
| Deferred income tax liabilities - net | **2,011,033** | 1,661,319 |
| Other noncurrent liabilities | **12,980,890** | 10,275,390 |
| **Total Noncurrent Liabilities** | **225,232,831** | 210,876,100 |
| **Total Liabilities** | **288,242,399** | 243,372,410 |
| **Equity** | | |
| Paid-in capital | **33,537,221** | 33,537,221 |
| Equity reserves | **10,915,911** | 10,971,511 |
| Remeasurement loss on defined benefit plan - net of tax | **(100,405)** | (106,704) |
| Unrealized fair value loss on equity instruments at FVOCI | **(3,664,010)** | (2,518,380) |
| Unrealized fair value loss on derivative instruments designated as hedges - net of tax | **(1,431,714)** | (315,721) |
| Cumulative translation adjustments | **16,814,345** | 10,404,686 |
| Retained earnings | **64,358,768** | 57,504,021 |
| Treasury shares | **(9,184,284)** | (9,184,284) |
| Total equity attributable to equity holders of the Parent Company | **111,245,832** | 100,292,350 |
| Non-controlling interests | **88,818,279** | 89,854,026 |
| **Total Equity** | **200,064,111** | 190,146,376 |
| **TOTAL LIABILITIES AND EQUITY** | **₱488,306,510** | ₱433,518,786 |

## AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES

**UNAUDITED INTERIM CONSOLIDATED STATEMENTS OF INCOME**

(Amounts in Thousands)

| | Nine-Month Period Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| **REVENUE** | | |
| Rendering of services | **₱36,265,011** | ₱22,680,817 |
| Equity in net earnings of associates and joint ventures | **4,523,682** | 3,775,357 |
| Rental income | **149,116** | 141,820 |
| Others | **747,443** | 688,946 |
| | **41,685,252** | 27,286,940 |
| **COST AND EXPENSES** | | |
| Cost of power operations | **25,927,522** | 17,427,649 |
| Provisions for impairment losses | **3,927,702** | 3,870,655 |
| Salaries, wages and employee benefits | **1,880,770** | 1,008,446 |
| Professional fees | **985,466** | 537,856 |
| Contracted services | **685,405** | 212,432 |
| Depreciation and amortization | **616,147** | 598,651 |
| Taxes and licenses | **567,038** | 617,745 |
| Insurance | **221,271** | 65,218 |
| Retirement and other benefits expense | **144,836** | 111,035 |
| Transportation and travel | **123,995** | 64,394 |
| Management fee | **72,922** | 74,435 |
| Repairs and maintenance | **49,012** | 20,451 |
| Entertainment, amusement and recreation | **21,043** | 11,335 |
| Supplies | **20,641** | 17,616 |
| Postal and communication | **14,237** | 14,340 |
| Others | **846,135** | 559,295 |
| | **36,104,142** | 25,211,553 |
| **OTHER INCOME (EXPENSES)** - net | | |
| Interest income | **7,816,810** | 7,181,430 |
| Interest expense and other financing charges | **(7,642,254)** | (5,373,514) |
| Disposal of investment - net | **1,609,770** | – |
| Foreign exchange gain - net | **1,175,577** | 98,321 |
| Mark-to-market (loss) gain - net | **(143,231)** | 18,838 |
| Other income | **143,906** | 553,913 |
| | **2,960,578** | 2,478,988 |
| **INCOME BEFORE INCOME TAX** | **8,541,688** | 4,554,375 |
| **PROVISION FOR (BENEFIT FROM) INCOME TAX** | **455,186** | (435,331) |
| **NET INCOME** | **₱8,086,502** | ₱4,989,706 |
| **NET INCOME ATTRIBUTABLE TO:** | | |
| Equity holders of the Parent Company | **₱6,854,747** | ₱4,238,803 |
| Non-controlling interests | **1,231,755** | 750,903 |
| | **₱8,086,502** | ₱4,989,706 |

## AC ENERGY AND INFRASTRUCTURE CORPORATION AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS

**(Amounts in Thousands)**

| | Nine-Month Period Ended September 30 (Unaudited) | |
|---|---|---|
| | **2026** | 2025 |
| Net cash generated from operating activities | **₱6,764,336** | ₱5,210,564 |
| Net cash used in investing activities | **(20,491,255)** | (17,530,509) |
| Net cash provided by financing activities | **13,056,623** | 2,265,325 |
| Effect of changes in foreign currency exchange rate on cash and cash equivalents | **419,319** | 1,227,563 |
| Net decrease in cash and cash equivalents | **(250,977)** | (8,827,057) |
| Cash and cash equivalents at beginning of period | **20,121,348** | 27,773,320 |
| **Cash and cash equivalents at end of the period** | **₱19,870,371** | ₱18,946,263 |