

USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

EXECUTION OF SETTLEMENT AGREEMENT

We refer to the announcements made by USP Group Limited (Under Judicial Management) ("the Company") dated 8 May 2025, 23 May 2025, 27 May 2025, 17 June 2025 and 25 June 2025 ("the Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, the Company wishes to update that, following the decision in HC/SUM 1444/2025, the Judicial Managers have on behalf of USP Group Limited (under judicial management) entered into a settlement agreement with United Overseas Bank Limited on 11 July 2025.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
11 July 2025