



**BROADWAY INDUSTRIAL GROUP LIMITED**

(Company Registration No. 199405266K)

(Incorporated in Singapore)

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**NOTICE OF TRANSFER OF TREASURY SHARES  
(RULE 704(28) OF THE SGX-ST LISTING MANUAL)**

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Pursuant to the terms and conditions of the BIGL Share Plan (the "Share Plan"), Broadway Industrial Group Limited (the "Company") has transferred 55,000 treasury shares to eligible participants of the Share Plan in connection with the vesting of 10,000 shares, being 50% of the total share awards due to the respective participants granted on 4 June 2016, and 20,000 shares and 25,000 shares, being 25% of the total share awards due to the respective participants granted on 4 June 2017 and 4 June 2018 respectively.

The Board of Directors of the Company wishes to announce the following details pertaining to the use of treasury shares:

(a)	Date of transfer	4 June 2020
(b)	Purpose of transfer	Vesting of Share Awards granted on 4 June 2016, 4 June 2017 and 4 June 2018.
(c)	Number of treasury shares transferred	55,000 shares
(d)	Number of treasury shares held by the Company before the transfer	3,748,050 shares
(e)	Number of treasury shares held by the Company after the transfer	3,693,050 shares
(f)	% of the total number of outstanding ordinary shares (excluding treasury shares) before transfer	0.80 %  (calculated based on total number of outstanding ordinary shares of 468,166,561 shares before transfer)
(g)	% of the total number of outstanding ordinary shares (excluding treasury shares) after transfer	0.79 %  (calculated based on total number of outstanding ordinary shares of 468,221,561 shares after transfer)
(h)	Value of the treasury shares if they are used for sale or transfer, or cancelled	\$ 5,900.18

By Order of the Board

**BROADWAY INDUSTRIAL GROUP LIMITED**

4 June 2020