

Singapore, 10 September 2014

Joint Press Release

China Sonangol Land and OKP Land launch freehold residential development in prime District 15

A M B E R $\longrightarrow s \ k \ y \ e \ \longrightarrow$ Luxury has no boundaries.

China Sonangol Land and OKP Land today launched their freehold residential development of beautifully conceived apartments of one bedroom to four bedroom units and penthouses - Amber Skye, located at 8 Amber Road in prime District 15, Singapore.

Situated on a site area of 40,708 sq ft, the 109 unit development offers a selection of specially designed apartment types from 527 sq ft one bedroom units through to 2,982 sq ft four bedroom units. Discerning buyers may even opt for the 5,177 sq ft Grand Villa, spread over two floors and comes with a personal basement with 2 private car parks lots. Six penthouse units are also available for those who love scenic views, which include an exclusive rooftop lounge area fitted with a private pool and jacuzzi. Completing with exquisite interior design and premium finishing, the 22 storey development will provide residents with all the rest and relaxation they require. Whether is it getting a workout in the 48m pool or enjoying the company of friends and family at the barbeque area and clubhouse, Amber Skye will provide buyers with the amenities to enjoy their favourite activities.

Every unit has a private lift lobby and most bedrooms have en-suite bathrooms. There are double-volume ceiling heights for an exclusive few and private car parks for Villa units.

"We are excited to announce the launch. It is consistent with China Sonangol's goal to continue to build homes that brings value to match the life styles of the buyers of our properties. It builds from our experience and proven track record in the very best we do. I am confident that our approach will deliver capital appreciation to our buyers as growth and confidence in the Singapore property market returns" said Mr. Tung Kum Hon, Executive Director of China Sonangol Land.

The prices are anticipated to be from \$1,800 per sq ft onwards with the expected TOP date on 30 June 2017.

"Marking our foray into the property development business, Amber Skye promises to be an exciting property offering quality high-rise residence while benchmarking luxury living. We are optimistic about the launch of Amber Skye", commented Mr. Or Lay Huat Daniel, Executive Director of OKP Land.

Amber Skye offers proximity to places of interest such as East Coast Park as well as modern amenities in a relaxed suburban environment. Shopping malls such as 112 Katong and Parkway Parade are in the vicinity while those who prefer the old world charm and famous local cuisine can easily head down to the Katong area. For parents, your children's educational needs are served by being close to prestigious institutions like CHIJ Katong Convent, Tao Nan School, Chung Cheng High School and the Chatsworth International School.

The upcoming Amber MRT Station announced recently promises to be an exciting development for Amber Skye. With the MRT station at your doorstep, it will enhance future development value for Amber Skye. Residents can also look forward to the highly anticipated Thomson-East Coast Line (TEL) which bridges commuting with the rest of the island, being just minutes away from Orchard Road and the City Centre.

With a pristine location near the intersection of Tanjong Katong Road South and the East Coast Parkway, both the city centre and Changi Airport are just a short drive away.

Possessing a distinctive appeal with its views of the sea and the low rise area of Tanjong Katong, Amber Skye will become an icon in the East Coast Area with its unique architectural structure inspired by seashore concepts.

Amber Skye is jointly developed by China Sonangol Land and OKP Land. DTZ and Savills have been appointed joint marketing agents for the project.

About China Sonangol Land

China Sonangol Land is part of a diversified multinational conglomerate, China Sonangol Group which has interests in areas such as oil and gas, infrastructure, mining and transportation. The company has invested over \$1billion into the Singapore and Indonesia's property market directly and through joint ventures including with OKP Land, a subsidiary of the Singapore listed public company, OKP Holdings Limited. China Sonangol Land is the developer of the premium residential development, TwentyOne Angullia Park at Orchard Boulevard in District 9, Singapore. Besides Singapore, China Sonangol Land also has prime office and commercial developments in Jakarta city center, Indonesia.

www.chinasonangol.com www.amber-skye.com.sg

About OKP Land Pte Ltd

OKP Land Pte Ltd is a wholly-owned subsidiary of OKP Holdings Limited (OKP). OKP is a leading home grown infrastructure and civil engineering company in the region. OKP specialises in the construction of urban and arterial roads, expressways, vehicular bridges, flyovers, airport infrastructure and oil & gas related infrastructure for petrochemical plants and oil storage terminals as well as the maintenance of roads and road-related facilities and building construction-related works. OKP has expanded its core business to include property development and investment. It tenders for both public and private civil engineering, and infrastructure construction projects. OKP has been listed on the Singapore Exchange since 26 July 2002.

www.okph.com

Media Contacts:

Chen Shuying Sales & Marketing Manager China Sonangol Land +65 6808 1893 chenshuying@chinasonangol.com

Gabriel Tan/Tok Chong Yap Investor Relations Consultants OKP Holdings Limited +65 6438 2990 staff@financialpr.com.sg