CWG INTERNATIONAL LTD.

(formerly known as Chiwayland International Limited)

Registration No. 200610437K (Incorporated in Singapore)

CHANGE OF COMPANY NAME TO "CWG INTERNATIONAL LTD."

The Board of Directors (the "Board") of Chiwayland International Limited (the "Company", and together with its subsidiaries, the "Group") is pleased to announce that further to the Extraordinary General Meeting of the Company held on 7 November 2016 where the Special Resolution on the Proposed Change of Name was duly passed, the Notice of Resolution of Change of Local Company Name has been lodged with the Accounting and Corporate Regulatory Authority of Singapore ("ACRA") today. ACRA has notified that the Company's name will be changed from "Chiwayland International Limited" to "CWG INTERNATIONAL LTD" with effect from 7 November 2016.

The Company will also arrange with the Singapore Exchange Securities Trading Limited to change its trading counter name on the Main Board of the SGX-ST, and will make the necessary announcements to keep the shareholders updated.

By Orders of the Board of **CWG INTERNATIONAL LTD.**

QIAN JIANRONG Executive Chairman and Chief Executive Officer 7 November 2016