

**JACKSPEED CORPORATION LIMITED**  
(Company Registration No. 199300300W)  
(Incorporated in Singapore)  
(the “Company”)

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**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE  
WITH RULE 1018(1)(B) OF THE LISTING MANUAL (“LISTING MANUAL”) OF THE  
SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

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The Board of Directors (“**Board**”) of the Company wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual:

(a) The Company’s assets and liabilities as at 30 September 2020 are as follows:

|                                        | S\$’000 |
|----------------------------------------|---------|
| Cash and bank balances                 | 883     |
| Trade receivables                      | 1,164   |
| Deposits and prepaid expenses          | 24      |
| Less:                                  |         |
| Other payables and accrued liabilities | (2,155) |
| Net liabilities                        | (84)    |

(b) The Company’s utilisation of cash in the month of September 2020 is as follows:

|                                              | S\$’000 |
|----------------------------------------------|---------|
| Opening balance as at 1 September 2020       | 56      |
| Add:                                         |         |
| Net interest-free advance from related party | 822     |
| Government grant                             | 5       |
| Closing balance as at 30 September 2020      | 883     |

**Notes:**

*The figures set out in paragraphs (a) and (b) above have not been reviewed or audited by the Company’s auditor.*

By Order of the Board

Chua Sze Chyi  
Non-Executive Director  
20 November 2020