AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in the Republic of Singapore)
(Company Registration No. 201024137N)

TRANSFER FROM THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") TO THE CATALIST SPONSORED REGIME –

EFFECTIVE DATE OF TRANSFER

The Board of Directors (the "**Board**") of AVIC International Maritime Holdings Limited (the "**Company**") refers to the Company's announcements dated 29 February 2016, 6 April 2016 and 28 April 2016 in relation to the Company's proposed transfer of its listing from the Main Board of the SGX-ST to the Catalist Board of the SGX-ST (the "**Catalist**") (the "**Proposed Transfer**").

The Board wishes to announce that the effective date of the Proposed Transfer will be Friday, 20 May 2016. Trading of the Company's shares on the Catalist will commence at 9:00 a.m. on the same day under the same stock code: O2I.

The Company has appointed Stamford Corporate Services Pte. Ltd. ("**SCS**") to act as its continuing sponsor. SCS' appointment as continuing sponsor will take effect upon the effective date of the Company's Proposed Transfer.

BY ORDER OF THE BOARD

Dr Diao Weicheng
Executive Chairman
17 May 2016