

DECLOUT LIMITED
(Incorporated in the Republic of Singapore on 21 August 2010)
(Company Registration No. 201017764W)

**PROPOSED ACQUISITION OF OSINET COMMUNICATIONS PTE. LTD.
– COMPLETION**

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's announcements dated 12 January 2015 and 26 January 2015 in relation to the proposed acquisition of OSINet Communications Pte. Ltd. ("**Proposed Acquisition**") (the "**Announcements**").*

Further to the Announcements, the board of directors (the "**Board**") of DeClout Limited (the "**Company**") wishes to update the shareholders of the Company that completion of the Proposed Acquisition has taken place today.

Accordingly, the Company has allotted and issued 63,000,000 Consideration Shares today to the Vendor and its permitted nominees. Following the allotment and issuance of the Consideration Shares, the total number of issued Shares has increased from 343,675,030 Shares to 406,675,030 Shares.

The Consideration Shares are expected to be listed and quoted on Catalist on or about 30 January 2015, and trading of the Consideration Shares is expected to commence from 9.00 am on the same date.

BY ORDER OF THE BOARD
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer
28 January 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.