

P99 HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200311696K)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of P99 Holdings Limited (the “**Company**”) is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 5 April 2016 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting (“**AGM**”) held on 20 April 2016:-
- 2) The results of the poll on each resolution, as confirmed by TS Tay Public Accounting Corporation, who acted as scrutineer for the poll at the AGM and information required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) are set out below: -

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015 together with the Auditors’ Report thereon	123,841,700	123,841,700	100	0	0
<u>Resolution 2</u> Re-election of Mr Tan Sin Huat, Dennis	123,841,700	79,092,400	63.87	44,749,300	36.13
<u>Resolution 3</u> Re-election of Mr Lim Cheng Kee	123,841,700	123,841,700	100	0	0
<u>Resolution 4</u> Re-appoint of Mr Tan Gim Soo	123,841,700	123,841,700	100	0	0

<u>Resolution 5</u>					
Approval of Directors' fees of S\$295,000 for the financial year ending 31 December 2016 to be paid quarterly in arrears	101,641,700	56,892,400	55.97	44,749,300	44.03
<u>Resolution 6</u>					
Re-appointment of Moore Stephens LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	123,841,700	123,841,700	100	0	0
<u>Resolution 7</u>					
Authority to issue new shares and/or Instruments	123,841,700	84,090,000	67.90	39,751,700	32.10

- 3) Mr Lim Cheng Kee who was re-elected as Director of the Company will remain as Chairman of the Remuneration Committee and a member of Audit and Nominating Committees. Mr Lim Cheng Kee is considered independent pursuant to Rule 704(7) of the Catalist Rules of SGX-ST.
- 4) Mr Tan Gim Soo who was re-appointed as Director of the Company will remain as Chairman of the Audit and Nominating Committees and a member of Remuneration Committee. Mr Tan Gim Soo is considered independent pursuant to Rule 704(7) of the Catalist Rules of SGX-ST.
- 5) Mr Tan Chong Huat, a director and substantial shareholder of the Company, being the beneficial owner of the 22,200,000 shares held in custodial account with BNP Paribas Nominees Singapore Pte Ltd, had abstained from voting on Resolution 5 in relation to the approval of the Directors' fees for the financial year ending 31 December 2016.

BY ORDER OF THE BOARD

Tan Sin Huat, Dennis
Executive Director
20 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
