

November 23, 2023

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

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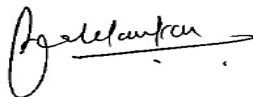
Sub: Appointment of Executive Director

In continuation of our intimation dated June 30, 2023, we wish to inform you that pursuant to an application which was made by the Bank to the Reserve Bank of India ("RBI") upon recommendation of the Bank's Board of Directors in this regard, the RBI vide its communication dated November 23, 2023, has given approval for the appointment of Mr. V. Srinivasa Rangan (DIN: 00030248) as Executive Director (i.e., Whole-time Director) of the Bank for a period of 3 (three) years w.e.f. November 23, 2023. Please note that a meeting of the Board of Directors of the Bank will be convened in due course *inter alia* to consider the appointment.

A brief profile of Mr. V. Srinivasa Rangan is given below:

Mr. V. Srinivasa Rangan was the Executive Director and Chief Financial Officer of erstwhile Housing Development Finance Corporation Limited. He holds a Bachelor's degree in Commerce from University of Delhi and is an Associate of The Institute of Chartered Accountants of India (ICAI). He is an expert in finance, accountancy, audit, economics, corporate governance, legal & regulatory compliance, risk management and strategic thinking. He has vast experience in housing finance and real estate sector. Mr. Rangan has worked on international consulting assignments in housing finance in Ghana and the Maldives. He has been a member of various committees related to financial services such as RBI's Committee on Asset Securitisation and Mortgage Backed Securitisation, Technical Group formed by National Housing Bank (NHB) for setting up of a Secondary Mortgage market Institution in India, NHB's Working Group on Covered Bonds and NHB's Working Group on Credit Enhancement Mechanism. Mr. Rangan was conferred the "Best CFO in the Financial Sector for 2010" by ICAI. He was also honoured with "Lifetime Achievement Award" at the sixth edition of Financial Express CFO Awards 2023.

**Yours faithfully,
For HDFC Bank Limited**



Santosh Haldankar
Company Secretary