



METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

MONTHLY UPDATE FOR MAY 2026

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) **The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)**

The Company has identified a candidate and has completed the necessary due diligence and internal evaluation for the appointment of the potential candidate for the role of CFO.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) **The Company’s operations**

(a) **Lab-grown diamond business (“Diamond Business”)**

The Company wishes to update shareholders of the Company (“**Shareholders**”) that it has on 30 April 2026 obtained Shareholders’ approval for the proposed disposal of its 80% stake in Asian Eco Technology Pte. Ltd. (“**AET**”) (“**Disposal**”). Accordingly, AET will cease to be a subsidiary of the Company upon completion of the Disposal.

(b) **The Food Waste Business**

Biomass Carbon Reduction System Machines

The Company wishes to update shareholders that the biomass carbon reduction system machines, intended for the pilot trial, have arrived at the factory and have successfully completed testing and commissioning. Concurrently, the Company is actively engaging with corporations across multiple countries and industries to expand into various regional and international markets.

Concurrently, based on information provided by Colorful Paradise Agricultural Cooperation Co., Ltd., the Company’s joint venture partner in Taiwan, the project has received grant support as an approved initiative by the Taiwan authorities, reflecting strong market demand for such machines. To date, orders have been placed for the biomass carbon reduction system machines, underscoring the product’s viability. The Company views this as a positive development and will further strengthen its cooperation with CPAC to expand the deployment of the biomass carbon reduction system machines, including discussions on the appropriate business model and commercial arrangements going forward. In view of the grants received from the relevant authorities in Taiwan, the Company is currently in discussions with Colorful Paradise Agricultural Cooperation Co., Ltd. in relation to the joint fulfilment of such orders. The Company may also, with Colorful Paradise Agricultural Cooperation Co., Ltd., expand the relevant businesses into the ASEAN region.

Premium Protein Powder

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“**MLF**”), the Company is in discussions with MLF on the proposed pricing of its potential high-protein animal nutrition products for the South Korea and United States markets. Concurrently, the Company is exploring collaborations with neighboring vendors to leverage their established sales networks to expand its global market reach, including in South Korea, the United States, Europe and Asia, while evaluating Malaysia as a potential manufacturing and production base for such products.

The Company possesses the technical know-how to derive high-quality food-grade protein ingredients from food valorization streams and plant-derived sources. The current formulation targets comprise approximately 40% protein derived from food industry by-products and valorization sources, including soy waste, brewer’s extract residues and dairy waste streams, with the remaining 60% derived from plant-based ingredients. To validate the protein content of the product, the Company had commissioned an independent third-party laboratory test.

The Company is exploring commercialization opportunities for applications including premium animal feed, baby animal nutrition, senior meal replacement products and infant nutrition formulations, subject to applicable regulatory approvals and market requirements. Management believes the high-quality protein formulations may contribute to improved nutritional outcomes, enhanced digestibility, reduced mortality rates in young animal applications and overall improved health performance.

In light of prevailing global uncertainties, the Company and its partners are taking a more cautious approach to the progression of discussions, which has resulted in a slower pace of development since the signing of the memorandum of understanding with MLF.

Notwithstanding the foregoing, in light of the business developments, the Company plans to manufacture and/or assemble key components of its machines in Singapore, therefore requiring a suitable factory space.

In connection with the aforementioned, the Company has reached an in-principle understanding with the vendor of the factory in relation to a potential investment, with a view to reducing operational costs.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments, including the entry into definitive agreements with the vendor (if any).

(c) The Health Supplements Business

To meet increasing demand, the Company is working with its suppliers to scale production capabilities in China, through strategic supplier partnerships and enhancing its sales initiatives. Additionally, the Company is evaluating the introduction of innovative supplements to the market, such as Soy Oligopeptide, Okra Polysaccharide, Dibipro, Oyster Peptide, and Okra drinks.

3) **Proposed disposal/strike-off of wholly-owned subsidiaries**

i) Zhongxin Minghua (Shanghai) International Trade Co., Ltd. (“ZXMH”)

As disclosed in the monthly update announcement for October 2025, the Company was working with the local authority in China for the disposal or striking off of ZXMH. As at the date of this announcement, there have been no material developments in relation to the above.

ii) Metech Dynamics Pte. Ltd. (“MDY”)

MDY was incorporated in Singapore and is a wholly-owned subsidiary of the Company. MDY has been dormant and has not carried out any operations in recent years. Accordingly, the Company is conducting an ongoing review to determine the appropriate course of action in respect of MDY, including whether to dispose of the entity and/or to strike it off the register.

In this regard, the Company will make the relevant announcements in accordance with the Catalyst Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

31 May 2026

*This announcement has been reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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