VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

PROPOSED PLACEMENT OF 70,000,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF VIBRANT GROUP LIMITED (THE "COMPANY") AT THE ISSUE PRICE OF S$0.38 FOR EACH NEW SHARE

*Unless otherwise defined, all terms used herein shall bear the same meanings as in the announcement made by Vibrant Group Limited (the "**Company**") on 3 May 2017.*

1. APPROVAL IN-PRINCIPLE

1.1 Further to the Company's announcement made on 3 May 2017 in relation to the Placement, the Board of Directors of the Company is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has on 19 May 2017 granted its approval in-principle (the "**AIP**") for the listing and quotation of the Placement Shares to be issued at S$0.38 for each Placement Share. The listing and quotation of the Placement Shares is subject to the following conditions:-

(a) compliance with the SGX-ST's listing requirements; and

(b) submission of the following documents:-

(i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the listing manual of the SGX-ST (the "**Listing Manual**") in relation to the use of the proceeds from the proposed Placement and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;

(ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and

(iii) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual.

(The documents requested in paragraph (b) above have been submitted to the SGX-ST.)

1.2 The AIP granted by the SGX-ST for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

2. ALLOTMENT

The Placement Shares are expected to be allotted and issued within seven market days from the date of the AIP. A separate announcement will be issued by the Company upon the allotment and issue of the Placement Shares.

By Order of the Board

Eric Khua Kian Keong
Executive Director & CEO
19 May 2017