



November 20, 2019

Subject of the Disclosure: Approval to Issue Peso Bonds and Commercial Papers up to PHP 100Bn

Background/Description of the Disclosure

Please be informed that during its meeting held on 20 November 2019, the Board of Directors of the Bank of the Philippine Islands (the "Bank") approved the issuance of peso bonds and commercial papers up to PHP 100Bn under an updated Bank Bond Issuance Program (the "Program"). The issuance of bonds and commercial papers under the Program shall be subject to market conditions and shall be determined by requirements of the Bank's business.

Other Relevant Information

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