

**MANDATORY UNCONDITIONAL CASH OFFER BY
LIM QUEE LAN AND TAN KIM SWEE BERNARD –
CLOSE OF OFFER**

1. INTRODUCTION

- 1.1. The board of directors (the “**Board**”) of Revez Corporation Ltd. (the “**Company**”) refers to:
- (a) the announcement issued on 7 December 2022 (the “**Offer Announcement**”) by Lim Quee Lan and Tan Kim Swee Bernard (the “**Joint Offerors**”), in respect of an unconditional mandatory general offer for all the issued and paid-up ordinary shares in the capital of the Company (the “**Shares**”) other than those already owned, controlled or agreed to be acquired by the Joint Offerors (the “**Offer Shares**”), in accordance with Rule 14 of the Singapore Code on Takeovers and Mergers (the “**Offer**”);
 - (b) the announcement dated 7 December 2022 made by the Company informing shareholders of the Company (the “**Shareholders**”) of the Offer;
 - (c) the announcement dated 14 December 2022 made by the Company informing Shareholders of the appointment of Novus Corporate Finance Pte Ltd as the independent financial adviser (the “**IFA**”) to advise the directors of the Company (the “**Directors**”) who are considered to be independent for the purposes of the Offer (the “**Recommending Directors**”) in respect of the Offer;
 - (d) the offer document dated 23 December 2022 and related documents in connection with the Offer (the “**Offer Document**”) issued by Joint Offerors;
 - (e) the announcement dated 23 December 2022 issued by the Joint Offerors in relation to the electronic despatch of the Offer Document and the despatch of the notification containing instructions for the electronic retrieval of the Offer Document by ordinary post to Shareholders;
 - (f) the offeree circular in connection with the Offer dated 6 January 2022 issued by the Board to Shareholders in accordance with the Singapore Code on Take-overs and Mergers (the “**Offeree Circular**”);
 - (g) the announcement dated 6 January 2023 made by the Company in relation to the electronic despatch of the Offeree Circular and the despatch of the notification containing instructions for the electronic retrieval of the Offeree Circular by ordinary post to Shareholders; and
 - (h) the announcement dated 20 January 2023 issued by the Joint Offerors in relation to, *inter alia*, the close of the Offer and the final level of acceptances of the Offer (the “**Close of Offer Announcement**”).

- 1.2. Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Circular.

2. CLOSE OF THE OFFER

The Board wishes to inform that as stated in the Close of Offer Announcement, the Offer has closed at 5.30 p.m. (Singapore time) on 20 January 2023 (the "**Closing Date**").

Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

3. FINAL LEVEL OF ACCEPTANCES AND AGGREGATE HOLDINGS

- 3.1. According to paragraph 3 of the Close of Offer Announcement,
- (a) As at 5.30 p.m. (Singapore time) on 20 January 2023, the Joint Offerors have received valid acceptances of the Offer amounting to 3,642,898 Shares, representing approximately 2.17 % of the total outstanding Shares of the Company;
 - (b) On or before the date of the Offer Announcement, the Joint Offerors had acquired an aggregate of 98,118,417 Shares from L3N, VN, LKS and LXF, representing approximately 58.58% of the total number of issued Shares of the Company; and
 - (c) Between the date of the Offer Announcement and up to 5.30 p.m. (Singapore time) on 20 January 2023, the Joint Offeror and their Concert Parties has not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).
- 3.2. Unless otherwise stated in this announcement, any reference to a percentage shareholding in the capital of the Company is calculated based on a total of 167,499,937 issued Shares as at the date of this announcement.

4. RESULTANT SHAREHOLDING

- 4.1. Accordingly, as stated in paragraph 3 of the Close of Offer Announcement, as at 5.30 p.m. (Singapore time) on 20 January 2023, the total number of (a) Shares owned, controlled, or agreed to be acquired by the Joint Offerors and their Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 101,761,315 Shares, representing approximately 60.75% of the total issued Shares of the Company.
- 4.2. Shareholders are encouraged to refer to the full text of the Close of Offer Announcement, a copy of which is available on the website of the SGXNet at <http://www.sgx.com> and on the Company's corporate website at <https://revezcorp.com/investors/sgx-announcements/>.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Joint Offerors (including, without limitation, the Offer

Document and the announcements made by or on behalf of the Joint Offerors), the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources, or as the case may be, reflected or reproduced in this announcement.

By Order of the Board

REVEZ CORPORATION LTD.

Mr. Neo Wee Han Victor
(Deputy Board Chairman and Group Chief Executive Officer)

20 January 2023

This announcement has been prepared by Revez Corporation Ltd. ("Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.