

# SPDR<sup>®</sup> STRAITS TIMES INDEX ETF

Stock Code: ES3

Website: [www.ssga.com/sg](http://www.ssga.com/sg)

## Semi-Annual Report 2022

1st July 2022 to 31st December 2022

# Contents

	Page
MANAGER'S INVESTMENT REPORT	2
STATEMENT OF TOTAL RETURN	8
STATEMENT OF FINANCIAL POSITION	9
STATEMENT OF MOVEMENTS OF UNITHOLDERS' FUNDS	10
STATEMENT OF PORTFOLIO	11

# SPDR® STRAITS TIMES INDEX ETF

Semi-Annual Report 2022

## MANAGER'S INVESTMENT REPORT

*For the period ended 31 December 2022 (unaudited)*

### Manager's Notes

*About SPDR® STRAITS TIMES INDEX ETF (the "Fund")*

SPDR® STRAITS TIMES INDEX ETF (the "Fund"), Singapore's first locally created exchange traded fund, is designed to track the performance of the Straits Times Index ("STI"). Shares of SPDR® STRAITS TIMES INDEX ETF were listed and traded on Singapore Exchange Security Trading Limited ("SGX-ST") since 17 April 2002.

### *Details of the Fund*

NAV per share (31 December 2022):	S\$3.306
Net Assets Attributable to Unitholders (31 December 2022):	S\$1606.25 million
Fund Currency:	Singapore dollar
Listing Date on SGX-ST:	17 April 2002
Stock Code on SGX-ST:	ES3
Board Lot:	1 share
Price:	Approximately 1/1000th of the STI
CPF Usage:	Included in CPF Investment Scheme – Ordinary Account
Annual Costs:	Currently not expected to exceed 0.3%

### *Benefits of investing in the Fund*

SPDR® STRAITS TIMES INDEX ETF offers investors the opportunity to gain diversified exposure to the leading companies in Singapore and participate in Singapore's long term growth potential in a single transaction, at relatively low cost.

Just like any share listed on SGX-ST, investors can buy and sell anytime during the trading day, on margin or sell short. Investors can also receive regular dividends. Unlike ordinary unit trusts, there are no sales charges upon purchase. Instead, investors pay brokerage commissions to buy or sell. SPDR® STRAITS TIMES INDEX ETF's total combined management, trustee and other fees are currently not expected to exceed 0.3% (or such percent as may be determined by the Manager, subject to any applicable requirements).

**MANAGER'S INVESTMENT REPORT** *(continued)*

*For the period ended 31 December 2022 (unaudited)*

*Performance of the Scheme*

	3-month	6-month	1-year	3-year	5-year	10-year	Annualised Since inception
From	30-Sep-22	30-Jun-22	31-Dec-21	31-Dec-19	31-Dec-17	31-Dec-12	11-Apr-02
To	31-Dec-22	31-Dec-22	31-Dec-22	31-Dec-22	31-Dec-22	31-Dec-22	31-Dec-22
Fund*	4.26%	6.55%	7.79%	3.72%	2.59%	3.47%	6.46%
STI	4.42%	6.92%	8.39%	4.21%	2.98%	3.94%	6.55%

\* Includes dividends, distributions reinvested and net of fees

Notes:

- (i) As stated in the financial statements, units are issued and redeemed through the creation and redemption of an Index Basket in accordance with the Fund's Trust Deed. The Fund does not, therefore, publish a bid price and the Fund's returns have been computed from Net Asset Values. The net distributions of the Fund have been included for the purposes of this return calculation.
- (ii) The benchmark returns are calculated on a total return basis.

*Details of Top 10 Holdings of the Fund*

	As at 31 December 2022					
	Market Value/ Cost		Percentage of total net assets value	Percentage of free-float adjusted share capital owned	Dividends received	Dividend Cover Ratio
	(\$)	(\$)	%	%	(\$)	
DBS Group Holdings Limited Oversea-Chinese Banking Corporation Limited	216,969,042	315,081,693	19.62	0.51	6,741,536	2.21
United Overseas Bank Limited	175,236,468	219,884,614	13.69	0.51	5,118,614	2.04
Singapore Telecommunications Limited	143,160,309	203,212,817	12.65	0.51	4,005,441	2.00
Jardine Matheson Holdings Limited	106,908,586	99,178,412	6.17	0.51	3,649,308	1.27
CapitaLand Integrated Commercial Trust	68,512,406	69,052,577	4.30	0.51	643,196	2.33
Keppel Corporation Limited	54,306,199	53,009,635	3.30	0.51	1,367,135	1.61
CapitaLand Investment Limited	39,648,028	51,844,001	3.23	0.51	1,098,427	1.70
Ascendas Real Estate Investment Trust	37,839,127	48,472,035	3.02	0.51	-	1.75
Wilmar International Limited	52,994,895	47,990,985	2.99	0.51	1,389,633	1.52
	41,219,905	45,044,640	2.80	0.51	655,707	2.63
	<u>936,794,965</u>	<u>1,152,771,410</u>				

**SPDR® STRAITS TIMES INDEX ETF**  
Semi-Annual Report 2022

**MANAGER'S INVESTMENT REPORT** (continued)

For the period ended 31 December 2022 (unaudited)

Details of Top 10 Holdings of the Fund (continued)

	As at 31 December 2021					
	Market Value/ Cost		Percentage of total net assets value	Percentage of free-float adjusted share capital owned	Dividends received	Dividend Cover Ratio
	(\$)	(\$)				
DBS Group Holdings Limited Oversea-Chinese Banking Corporation Limited	216,566,299	317,089,735	19.46	0.54	6,439,452	2.14
United Overseas Bank Limited	183,905,582	215,112,072	13.21	0.54	4,773,773	2.48
Singapore Telecommunications Limited	146,039,417	187,212,272	11.49	0.54	4,225,927	2.16
Jardine Matheson Holdings Limited	111,440,343	94,240,602	5.78	0.54	2,814,406	0.45
Ascendas Real Estate Investment Trust	77,854,724	82,699,779	5.08	0.54	675,543	-
CapitaLand Integrated Commercial Trust	55,026,681	54,244,452	3.33	0.54	362,338	0.85
CapitaLand Investment Limited	54,451,841	52,472,058	3.22	0.54	2,484,917	0.62
Wilmar International Limited	39,520,332	47,472,813	2.91	0.54	-	-
Hong Kong Land Holdings Limited	43,024,958	47,087,996	2.89	0.54	575,800	1.66
	41,388,384	43,952,295	2.70	0.54	518,580	-
	<u>969,218,561</u>	<u>1,141,584,074</u>				

The industry in which the above companies conduct their business is shown in the Statement of Portfolio on pages 11 to 15.

*Amount of Subscription and Redemption*

For the period ended 31 December 2022

	Units	S\$
Subscription	18,600,000	60,153,116
Redemption	(16,500,000)	(53,760,825)

*Other Information*

During the period ended 31 December 2022, the Fund had no exposure to other unit trusts, mutual funds and collective investment schemes (except for certain listed funds that are included in the Straits Times Index) and did not hold any collateral. During the period ended 31 December 2022, the Fund had no borrowings, securities lending and repurchase transactions. There are no other material information that will adversely impact the valuation of the Fund.

**MANAGER'S INVESTMENT REPORT** *(continued)*

*For the period ended 31 December 2022 (unaudited)*

*Soft Dollar Practices*

The Manager may receive soft dollar commissions/arrangements in respect of the Fund and is subject to the applicable regulatory and industry standards on soft dollars. The soft dollar commissions/arrangements which the Manager may for the time being receive or enter into include specific advice as to the advisability of dealing in or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses, data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the investment decision making process, the giving of advice, or the conduct of research or analysis, and custodial service in relation to the investments managed for clients.

Brokers for the Fund are selected on the basis of the best available terms for execution. As the Manager is a part of the State Street Group which approaches soft dollar on a group wide basis, the benefits received by the Manager through soft dollars may or may not be directly related to the transactions performed for the Fund.

The goods and services received were for the benefit of the Fund. The trades were executed on best available terms, and there was no churning of trades.

During the period ended 31 December 2022, the Manager had not participated in any soft dollar arrangements in respect of any transactions for the account of the Fund.

*Financial Ratios*

	<b>As at</b>	
	<b>31 December 2022</b>	31 December 2021
	<b>S\$</b>	S\$
Total operating expenses	<b>4,710,140</b>	5,022,384
Average daily net asset value	<b>1,616,474,417</b>	1,674,205,779
Total expense ratio <sup>1</sup>	<b>0.29%</b>	0.30%
Lower of total value of purchases or sales	<b>58,506,608</b>	31,439,990
Average daily net assets value	<b>1,585,233,739</b>	1,657,574,007
Total turnover ratio <sup>2</sup>	<b>3.69%</b>	1.90%

## **MANAGER'S INVESTMENT REPORT** *(continued)*

*For the period ended 31 December 2022 (unaudited)*

### *Financial Ratios (continued)*

- 1 The expense ratio has been computed based on the guidelines laid down by the Investment Management Association of Singapore ("IMAS"). The calculation of the Fund's expense ratio at financial period end was based on total operating expenses divided by the average net asset value respectively for the financial period. The total operating expenses do not include (where applicable) brokerage and other transactions costs, performance fee, interest expense, distribution paid out to unitholders, foreign exchange gains/losses, front or back end loads arising from the purchase or sale of other funds and tax deducted at source or arising out of income received. The Fund does not pay any performance fee. The average net asset value is based on the daily balances for the period from 1 January 2022 to 31 December 2022.
- 2 The portfolio turnover ratio is calculated in accordance with the formula stated in the Code on Collective Investment Schemes. In accordance with the Fund's Trust Deed, units are issued through a creation of an Index Basket. For each creation Unit (comprising 500,000 units), the Fund receives an Index Basket consisting of Index Shares plus or minus a cash payment as determined by the Manager on a daily basis. For the purpose of computation of the portfolio turnover rate, the value of the Index Baskets received is not considered as part of purchases. The calculation of the portfolio turnover ratio was based on the lower of the total value of purchases or sales of the underlying investments divided by the average daily net asset value for the period from 1 July 2022 to 31 December 2022.

### *Exposure to Financial Derivatives*

The Fund had no exposure to derivative for the period ended 31 December 2022.

### *Global Exposure to Financial Derivatives*

The global exposure to financial derivatives is computed using the commitment approach which is calculated as the sum of:

- (a) The absolute value of the exposure of each individual financial derivative not involved in netting or hedging arrangements;
- (b) The absolute value of the net exposure of each individual financial derivative after netting or hedging arrangements; and
- (c) The sum of the values of cash collateral received pursuant to:
  - (i) The reduction of exposure to counterparties of OTC financial derivatives; and
  - (ii) EPM techniques relating to securities lending and repurchase transactions, and that are reinvested.

### *Related party disclosures*

- (a) The Manager and the Trustee of the Fund are State Street Global Advisors Singapore Limited and DBS Trustee Limited, respectively. State Street Global Advisors Singapore Limited is an indirect wholly-owned subsidiary of State Street Corporation. DBS Trustee Limited is a wholly-owned subsidiary of DBS Group Holding Ltd. ("DBS").

State Street Bank and Trust Company ("SSB") is the custodian of the Fund and is a subsidiary of State Street Corporation.

Management fee paid or payable to the Manager for the financial period is shown in the Statement of Total Return.

**MANAGER'S INVESTMENT REPORT** *(continued)*

*For the period ended 31 December 2022 (unaudited)*

*Related party disclosures (continued)*

(b) The cash balance of the Fund is held in current accounts as follows:

	<b>As at</b>	
	<b>31 December</b>	30 June
	<b>2022</b>	2022
	<b>S\$</b>	S\$
<b>State Street Bank and Trust Company, Singapore Branch</b>		
Cash and bank balances	<b>33,167,580</b>	33,789,581

*Distribution*

On 3 August 2022, the Fund declared a dividend distribution of S\$0.061 per unit in relation to the income received in the financial year ended 30 June 2022. This dividend distribution is made out of Singapore tax exempt (one-tier) dividends and other exempt income and income taxable at trustee level. The dividend totalling S\$29,865,600 was paid on 25 August 2022.

It is anticipated that distributions will be made twice a year and that the amount of the distribution will approximately the yield on the Straits Times Index.

*Event occurring after balance sheet date*

On 3 February 2023, the Fund announced a dividend of S\$0.060 per unit totaling S\$27,984,023. The dividend will be paid on 24 February 2023.

*Outbreak of COVID-19*

In the second half of the financial year of 2020, the outbreak of COVID-19 was declared a pandemic by the World Health Organisation. The situation is dynamic with various cities and countries around the world responding in different ways to address the outbreak.

As a result of the COVID-19 outbreak, global financial markets have experienced significant volatility. Given the extent of the crisis, it is difficult to estimate the impact or duration of the volatility in the portfolio of the Fund.

There was no impact on the Fund's financial statements, including the going concern assumption, as of 31 December 2022.

*Information on the Manager*

The Manager is State Street Global Advisors Singapore Limited, an indirect wholly-owned subsidiary of State Street Corporation. The Manager will remain manager of the Fund until terminated in accordance to the Fund's Trust Deed. The basis of the Manager's remuneration is set down in the Fund's prospectus. As agreed between the Manager and the Trustee, the total combined management fees, trustee fees and other fees for the Fund are currently not expected to exceed 0.3% per annum of its net asset value (or such percent as may be determined by the Manager, subject to any applicable requirements).



**SPDR® STRAITS TIMES INDEX ETF**  
Semi-Annual Report 2022

**STATEMENT OF TOTAL RETURN**

*For the period ended 31 December 2022 (unaudited)*

	<b>31 December</b>	31 December
	<b>2022</b>	2021
	<b>S\$</b>	S\$
<b>Income</b>		
Dividends	<b>31,781,493</b>	28,640,963
Interest	<b>9,003</b>	–
Other income	<b>57,941</b>	36,324
	<hr/>	<hr/>
<b>Total income</b>	<b>31,848,437</b>	28,677,287
	<hr/>	<hr/>
<b>Less: Expenses</b>		
Management fee	<b>(2,257,284)</b>	(2,507,078)
Transaction costs	<b>(84,440)</b>	(50,366)
	<hr/>	<hr/>
<b>Total expenses</b>	<b>(2,341,724)</b>	(2,557,444)
	<hr/>	<hr/>
<b>Net income</b>	<b>29,506,713</b>	26,119,843
	<hr/>	<hr/>
<b>Net gains or losses on value of investments</b>		
Net gains/(losses) on investments	<b>72,354,559</b>	(1,250,266)
Net losses on foreign exchange	<b>(85,235)</b>	(17,629)
	<hr/>	<hr/>
	<b>72,269,324</b>	(1,267,895)
	<hr/>	<hr/>
<b>Total return for the period before income tax</b>	<b>101,776,037</b>	24,851,948
Less: Income tax (expense)/refund	<b>(604,008)</b>	60,260
	<hr/>	<hr/>
<b>Total return for the period after income tax</b>	<b>101,172,029</b>	24,912,208
	<hr/> <hr/>	<hr/> <hr/>

**STATEMENT OF FINANCIAL POSITION**

*As at 31 December 2022 (unaudited)*

	<b>As at</b>	
	<b>31 December</b>	30 June
	<b>2022</b>	2022
	<b>S\$</b>	S\$
<b>Assets</b>		
Portfolio of investments	<b>1,575,350,328</b>	1,497,580,243
Sales awaiting settlement	–	17,193,473
Receivables	<b>139,472</b>	11,590
Cash and bank balances	<b>33,167,580</b>	33,789,581
	<hr/> <b>1,608,657,380</b> <hr/>	<hr/> 1,548,574,887 <hr/>
<b>Total assets</b>		
<b>Liabilities</b>		
Payables	<b>2,409,923</b>	20,026,139
	<hr/> <b>2,409,923</b> <hr/>	<hr/> 20,026,139 <hr/>
<b>Total liabilities</b>		
<b>Equity</b>		
Net assets attributable to unitholders	<b>1,606,247,457</b>	1,528,548,748
	<hr/> <b>1,606,247,457</b> <hr/>	<hr/> 1,528,548,748 <hr/>

**SPDR® STRAITS TIMES INDEX ETF**  
Semi-Annual Report 2022

**STATEMENT OF MOVEMENTS OF UNITHOLDERS' FUNDS**

*For the period ended 31 December 2022 (unaudited)*

	<b>31 December 2022 S\$</b>	30 June 2022 S\$
<b>Net assets attributable to unitholders at the beginning of the financial period/year</b>	<b>1,528,548,748</b>	1,663,412,668
<b>Operations</b>		
Change in net assets attributable to unitholders resulting from operations	<b>101,172,029</b>	50,645,224
<b>Unitholders' contributions/(withdrawals)</b>		
Creation of units	<b>60,153,116</b>	88,418,352
Cancellation of units	<b>(53,760,825)</b>	(225,603,765)
Change in net assets attributable to unitholders resulting from net creation and cancellation of units	<b>6,392,291</b>	(137,185,413)
Distributions	<b>(29,865,611)</b>	(48,323,731)
Total increase/(decrease) in net assets attributable to unitholders	<b>77,698,709</b>	(134,863,920)
<b>Net assets attributable to unitholders at the end of the financial period/year</b>	<b>1,606,247,457</b>	1,528,548,748

**STATEMENT OF PORTFOLIO**

*As at 31 December 2022 (unaudited)*

**Primary – by Industry**

	Holdings at 31 December 2022	Fair value at 31 December 2022 S\$	Percentage of total net assets attributable to unitholders at 31 December 2022 %
<b>Quoted Equities</b>			
<b>Aerospace and Defense</b>			
Singapore Technologies Engineering Ltd	7,810,563	26,165,386	1.63
		<u>26,165,386</u>	<u>1.63</u>
<b>Automobiles and Parts</b>			
Jardine Cycle & Carriage Limited	506,857	14,496,110	0.90
		<u>14,496,110</u>	<u>0.90</u>
<b>Banks</b>			
DBS Group Holdings Limited	9,288,965	315,081,693	19.62
Oversea-Chinese Banking Corporation Limited	18,052,924	219,884,614	13.69
United Overseas Bank Limited	6,619,310	203,212,817	12.65
		<u>738,179,124</u>	<u>45.96</u>
<b>Beverages</b>			
Emperador Inc	12,119,553	6,180,972	0.39
Thai Beverage PCL	50,260,798	34,428,647	2.14
		<u>40,609,619</u>	<u>2.53</u>
<b>Consumer Services</b>			
SATS Limited	3,284,371	9,327,614	0.58
		<u>9,327,614</u>	<u>0.58</u>
<b>Electronic and Electrical Equipment</b>			
Venture Corp Limited	1,341,291	22,882,424	1.42
		<u>22,882,424</u>	<u>1.42</u>
<b>Food Producers</b>			
Wilmar International Limited	10,802,072	45,044,640	2.80
		<u>45,044,640</u>	<u>2.80</u>

**SPDR® STRAITS TIMES INDEX ETF**  
Semi-Annual Report 2022

**STATEMENT OF PORTFOLIO** *(continued)*

*As at 31 December 2022 (unaudited)*

**Primary – by Industry** *(continued)*

	Holdings at 31 December 2022	Fair value at 31 December 2022 S\$	Percentage of total net assets attributable to unitholders at 31 December 2022 %
<b>Quoted Equities</b> <i>(continued)</i>			
<b>Gas, Water and Multi-utilities</b>			
Sembcorp Industries Ltd	4,652,809	15,726,494	0.98
		<u>15,726,494</u>	<u>0.98</u>
<b>General Industrials</b>			
Jardine Matheson Holdings Limited	1,011,808	69,052,577	4.30
		<u>69,052,577</u>	<u>4.30</u>
<b>Industrial Transportation</b>			
Yangzijiang Shipbuilding Holdings Limited	13,018,555	17,705,235	1.10
		<u>17,705,235</u>	<u>1.10</u>
<b>Investment Banking and Brokerage Services</b>			
Singapore Exchange Ltd	4,211,979	37,697,212	2.35
		<u>37,697,212</u>	<u>2.35</u>
<b>Oil, Gas and Coal</b>			
Keppel Corporation Limited	7,141,047	51,844,001	3.23
		<u>51,844,001</u>	<u>3.23</u>
<b>Personal Care, Drug and Grocery Stores</b>			
DFI Retail Group Holdings Limited	1,541,068	6,054,154	0.38
		<u>6,054,154</u>	<u>0.38</u>

**STATEMENT OF PORTFOLIO** *(continued)*

*As at 31 December 2022 (unaudited)*

**Primary – by Industry** *(continued)*

	Holdings at 31 December 2022	Fair value at 31 December 2022 S\$	Percentage of total net assets attributable to unitholders at 31 December 2022 %
<b>Quoted Equities (continued)</b>			
<b>Real Estate Investments</b>			
Ascendas Real Estate Investment Trust*	17,514,958	47,990,985	2.99
CapitaLand Integrated Commercial Trust*	25,985,115	53,009,635	3.30
CapitaLand Investment Limited	13,100,550	48,472,035	3.02
City Developments Ltd	2,399,587	19,748,601	1.23
Frasers Logistics & Commercial Trust*	14,522,585	16,846,199	1.05
Hong Kong Land Holdings Limited	5,694,608	35,122,520	2.19
Keppel DC REIT*	6,537,335	11,571,083	0.72
Mapletree Commercial Trust*	11,728,494	19,586,585	1.22
Mapletree Industrial Trust*	9,647,221	21,416,831	1.33
Mapletree Logistics Trust*	16,424,389	26,114,778	1.62
UOL Group Limited	2,525,567	16,971,810	1.06
		<u>316,851,062</u>	<u>19.73</u>
<b>Telecommunications Service Providers</b>			
Singapore Telecommunications Limited	38,590,822	99,178,412	6.17
		<u>99,178,412</u>	<u>6.17</u>
<b>Travel and Leisure</b>			
Genting Singapore Limited	29,702,252	28,365,651	1.77
Singapore Airlines Limited	6,540,798	36,170,613	2.25
		<u>64,536,264</u>	<u>4.02</u>
<b>Portfolio of investments</b>		1,575,350,328	98.08
<b>Cash and other net assets</b>		<u>30,897,129</u>	<u>1.92</u>
<b>Net assets attributable to unitholders</b>		<u><u>1,606,247,457</u></u>	<u><u>100.00</u></u>

\* This is a collective investment scheme

**SPDR® STRAITS TIMES INDEX ETF**  
Semi-Annual Report 2022

**STATEMENT OF PORTFOLIO** *(continued)*

*As at 31 December 2022 (unaudited)*

**Primary – by Industry (Summary)**

	<b>Percentage of total net assets attributable to unitholders at 31 December 2022 %</b>	Percentage of total net assets attributable to unitholders at 30 June 2022 %
<b>Quoted Equities</b>		
Aerospace and Defense	<b>1.63</b>	2.08
Automobiles and Parts	<b>0.90</b>	0.94
Banks	<b>45.96</b>	42.80
Beverages	<b>2.53</b>	2.12
Consumer Services	<b>0.58</b>	0.83
Electronic and Electrical Equipment	<b>1.42</b>	1.46
Food Producers	<b>2.80</b>	2.85
Gas, Water and Multi-utilities	<b>0.98</b>	0.87
General Industrials	<b>4.30</b>	4.00
Industrial Transportation	<b>1.10</b>	0.79
Investment Banking and Brokerage Services	<b>2.35</b>	2.60
Oil, Gas and Coal	<b>3.23</b>	3.08
Personal Care, Drug and Grocery Stores	<b>0.38</b>	0.41
Real Estate Investments	<b>19.73</b>	22.22
Telecommunications Service Providers	<b>6.17</b>	6.38
Travel and Leisure	<b>4.02</b>	4.54
	<hr/>	<hr/>
<b>Portfolio of investments</b>	<b>98.08</b>	97.97
<b>Cash and other net assets</b>	<b>1.92</b>	2.03
	<hr/>	<hr/>
<b>Net assets attributable to unitholders</b>	<b>100.00</b>	100.00
	<hr/> <hr/>	<hr/> <hr/>

**STATEMENT OF PORTFOLIO** *(continued)*

*As at 31 December 2022 (unaudited)*

**Secondary – By Geography**

	Fair value at 31 December 2022 S\$	Percentage of total net assets attributable to unitholders at 31 December 2022 %	Percentage of total net assets attributable to unitholders at 30 June 2022 %
<b>Quoted Equities</b>			
<b>By Country of Incorporation</b>			
Bermuda	110,229,251	6.87	7.04
Philippines	6,180,972	0.39	–
Singapore	1,424,511,458	88.68	88.81
Thailand	34,428,647	2.14	2.12
<b>Portfolio of investments</b>	<b>1,575,350,328</b>	<b>98.08</b>	<b>97.97</b>
<b>Cash and other net assets</b>	<b>30,897,129</b>	<b>1.92</b>	<b>2.03</b>
<b>Net assets attributable to unitholders</b>	<b>1,606,247,457</b>	<b>100.00</b>	<b>100.00</b>



