

RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors of ASTI Holdings Limited (the “**Company**”) refers to the appointments of Mr Ng Yew Nam and Mr Soh Pock Kheng as Directors of the Company on 15 January 2024 and the appointments of Mr Raymond Lam Kuo Wei, Mr Chow Wai San and Mr Yap Alvin Tsok Sein as Directors of the Company on 16 January 2024.

Following the aforesaid appointments, the Board of Directors and the Board Committees of the Company have been reconstituted as follows with effect from 16 January 2024:

Board of Directors

Mr Chow Wai San – Chairman & Independent Non-executive Director

Mr Ng Yew Nam – Executive Director & CEO

Mr Soh Pock Kheng – Executive Director

Mr Raymond Lam Kuo Wei – Independent Non-executive Director

Mr Yap Alvin Tsok Sein – Independent Non-executive Director

Audit Committee

Mr Chow Wai San – Chairman

Mr Raymond Lam Kuo Wei – Member

Mr Yap Alvin Tsok Sein – Member

Nominating Committee

Mr Yap Alvin Tsok Sein – Chairman

Mr Chow Wai San – Member

Mr Raymond Lam Kuo Wei – Member

Remuneration Committee

Mr Raymond Lam Kuo Wei – Chairman

Mr Chow Wai San – Member

Mr Yap Alvin Tsok Sein – Member

The Board considers Mr Chow Wai San, Mr Raymond Lam Kuo Wei and Mr Yap Alvin Tsok Sein to be independent for the purpose of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD
ASTI Holdings Limited

Mr Ng Yew Nam
Executive Director & CEO

16 January 2024