SUBSCRIPTION OF SHARES IN A NEW SUBSIDIARY IN SINGAPORE – HOLMEN OFFSHORE MARINE PTE. LTD.

The Board of directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that Vallianz International Pte. Ltd. ("**VIPL**"), a wholly-owned subsidiary of the Company, has subscribed for two (2) ordinary shares, representing 100% of the equity interest of Holmen Offshore Marine Pte. Ltd. ("**HOM**"), a newly incorporated Singapore company on 28 January 2015, at a total consideration of US$2.00, representing the issued and paid up share capital of HOM.

The principal activity of HOM is that of provision of offshore marine services.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its subsidiaries for the current financial year ending 31 December 2015.

None of the directors or substantial shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be, in the Company, VIPL and HOM.

By order of the Board

Ling Yong Wah
Chief Executive Officer
28 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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