



**KITCHEN CULTURE HOLDINGS LTD.**

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

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**ANNOUNCEMENT PURSUANT TO RULE 703(1) OF THE CATALIST RULES**

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Pursuant to Rule 703(1) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), the Board of Directors (“**Directors**”) of Kitchen Culture Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has been informed by Mr Quek Wey Lon (“**Mr Quek**”), the Chief Operating Officer of the Company, that he has attended an interview with the Ministry of Manpower (“**MOM**”) in relation to the investigation conducted by the MOM regarding salary arrears owing by Sinbor Company (Private) Limited (“**Sinbor**”) to its employees and the non-payment of employer’s Central Provident Fund (CPF) contributions by Sinbor over 2018 and 2019. Mr Quek informed that he was the managing director of Sinbor from September 2012 and resigned in December 2019, and there was also salary arrears and loan owing to him by Sinbor. Mr Quek also informed that the majority shareholder of Sinbor has been Winmark Investment Holdings Limited since September 2018.

The Board is informed that the subject matter of the investigation is presently still confidential and the Board is not aware that charges have been made against any person or entity at this juncture. Mr Quek has not been arrested nor charged and no bail has been required to be posted. His passport has been retained by the MOM.

As at the date of this announcement, based on express representations by Mr Quek, as well as his assurances that he has provided full disclosure, and information made available to the Board at the material time, nothing has come to the attention of the Nominating Committee of the Company (the “**NC**”) and the Board that Mr Quek’s performance of his duties as Chief Operating Officer of the Group will be compromised by the aforesaid investigation and that he is not suitable to continue as Chief Operating Officer of the Company, based on the following:

- (a) The NC notes that the aforesaid investigation conducted by the MOM is currently ongoing and Mr Quek was asked to attend an interview in relation to the investigation;
- (b) The subject matter of the investigation is presently still confidential and the Board is not aware that charges have been made against any person or entity at this juncture;
- (c) Mr Quek has represented to the Board that he has not been arrested nor charged and no bail has been required to be posted;
- (d) Mr Quek has also represented to the Board that other than the retention of passport, there have been no other conditions or restrictions imposed by the MOM on him;
- (e) The investigation is not related to the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group; and
- (f) Mr Quek has confirmed that the investigation does not affect his ability to devote sufficient time and attention and to carry out his duties as Chief Operating Officer of the Company.

Mr Quek has undertaken to keep the Board updated on the progress of the aforesaid investigation and the Company will make further announcements as and when necessary.

The Board wishes to emphasise that the aforementioned matter is not related to the Company or the Group, and accordingly does not affect the business and operations of the Company and the Group.

The Board will continue to monitor the progress of the aforesaid investigation as informed by Mr Quek, in evaluating his continued suitability as a key management personnel of the Company and in compliance with the Catalist Rules.

By Order of the Board

Lim Wee Li  
Executive Chairman and Chief Executive Officer  
22 March 2021

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*