

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M
(Incorporated in Singapore)

**INCREASE IN SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY
– NAM LEE PRESSED METAL PTE. LTD.**

The Board of Directors (the “**Board**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Nam Lee Pressed Metal Pte. Ltd. (“**NLPM**”), has increased its share capital by SGD10,000,000 to SGD20,000,000 via an allotment and issuance of 10,000,000 ordinary shares to the Company through the capitalisation of inter-company debt amount of SGD10,000,000 (“**Increase of Share Capital**”).

Subsequent to the above Increase of Share Capital, NLPM will remain as a wholly-owned subsidiary of the Company.

The Increase of Share Capital is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 30 September 2022.

None of the directors or controlling shareholders of the Group has any interest, direct or indirect (other than through their shareholdings in the Company and/or directorships in the Group), in the Increase of Share Capital.

BY ORDER OF THE BOARD

Eric Yong Han Keong
Managing Director
Date: 4 April 2022