

(Co. Reg. No. 201119104K) (Incorporated in the Republic of Singapore)

UPDATE ON THE CONSTRUCTION OF THE FLOTATION PLANT AT SOKOR

The board of directors (the "Board") of CNMC Goldmine Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to provide an update on the construction of the flotation plant at Sokor, the lynchpin of the Group's planned diversification into the production and sale of non-gold base metals comprising lead and zinc.

The construction and installation of the aforesaid flotation plant, which will be able to process about 550 tonnes of ore daily, has been completed. The engineers and technicians currently on-site are conducting individual equipment as well as combined system testing, in preparation for a trial production run.

The Group will make an announcement to notify shareholders when the flotation plant enters into trial production.

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

24 May 2022

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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