

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

U.S.\$¥250,000,000 2.241 per cent. Bonds due 2021

(Common Code: 136124536 / ISIN: XS1361245365)

NOTICE IS HEREBY GIVEN by Japan Expressway Holding and Debt Repayment Agency ("**JEHDRA**") and Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the U.S.\$250,000,000 2.241 per cent. Bonds due 2021 (Common Code: 136124536/ ISIN: XS1361245365) (the "**Bonds**"), of the assumption of the obligation under the Bonds by JEHDRA as follows:

Assumption: Issuer's obligations under the Bonds have been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by

JAPAN EXPRESSWAY HOLDING AND DEBT REPAYMENT AGENCY
CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

**U.S.\$350,000,000 2.293 per cent. Bonds due 2021
(Common Code: 139140796 / ISIN: XS1391407969)**

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the U.S.\$350,000,000 2.293 per cent. Bonds due 2021 (Common Code: 139140796/ ISIN: XS1391407969) (the "**Bonds**"), of the assumption of the obligation under the Bonds by the Japan Expressway Holding and Debt Repayment Agency (the "**JEHDRA**") as follows:

Assumption: Issuer's obligations under the Bonds has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

U.S.\$250,000,000 Floating Rate Bonds due 2021
(Common Code: 139140737 / ISIN: XS1391407373)

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the U.S.\$250,000,000 Floating Rate Bonds due 2021 (Common Code: 139140737/ ISIN: XS1391407373) (the "**Bonds**"), of the assumption of the obligation under the Bonds by the Japan Expressway Holding and Debt Repayment Agency (the "**JEHDRA**") as follows:

Assumption: Issuer's obligations under the Bonds has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

**U.S.\$500,000,000 2.362 per cent. Bonds due 2021
(Common Code: 141561146 / ISIN: XS1415611463)**

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "Issuer") to the holders of the U.S.\$500,000,000 2.362 per cent. Bonds due 2021 (Common Code: 141561146 / ISIN: XS1415611463) (the "Bonds"), of the assumption of the obligation under the Bonds by the Japan Expressway Holding and Debt Repayment Agency (the "JEHDRA") as follows:

Assumption: Issuer's obligations under the Bonds has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by
CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

**U.S.\$150,000,000 Floating Rate Bonds due 2021
(Common Code: 141559842 / ISIN: XS1415598421)**

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the U.S.\$150,000,000 Floating Rate Bonds due 2021 (Common Code: 141559842/ ISIN: XS1415598421) (the "**Bonds**"), of the assumption of the obligation under the Bonds by the Japan Expressway Holding and Debt Repayment Agency (the "**JEHDRA**") as follows:

Assumption: Issuer's obligations under the Bonds has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by
CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE BONDHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

AUD100,000,000 3.374 per cent. Bonds due 2026
(Common Code: 141668846 / ISIN: XS1416688460)

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the AUD100,000,000 3.374 per cent. Bonds due 2026 (Common Code: 141668846/ ISIN: XS1416688460) (the "**Bonds**"), of the assumption of the obligation under the Bonds by the Japan Expressway Holding and Debt Repayment Agency (the "**JEHDRA**") as follows:

Assumption: Issuer's obligations under the Bonds has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 13, 14 and 16(b) and (g) of the terms and conditions of the Bonds.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Bonds.

This notice is given by
CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE NOTEHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

Series 1 U.S.\$400,000,000 2.091 per cent. Notes due 2021

(Common Code: 148443386 / ISIN: XS1484433864)

issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "Issuer") to the holders of the Series 1 U.S.\$400,000,000 2.091 per cent. Notes due 2021 (Common Code: 148443386 / ISIN: XS1484433864) (the "Notes") issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme, of the assumption of the obligation under the Notes by the Japan Expressway Holding and Debt Repayment Agency (the "JEHDRA") as follows:

Assumption: Issuer's obligations under the Notes has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 17, 18 and 20(b) and (g) of the terms and conditions of the Notes.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Notes.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE NOTEHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

Series 2 U.S.\$200,000,000 Floating Rate Notes due 2021

(Common Code: 148443408 / ISIN: XS1484434086)

issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "Issuer") to the holders of the Series 2 U.S.\$200,000,000 Floating Rate Notes due 2021 (Common Code: 148443408/ ISIN: XS1484434086) (the "Notes") issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme, of the assumption of the obligation under the Notes by the Japan Expressway Holding and Debt Repayment Agency (the "JEHDRA") as follows:

Assumption: Issuer's obligations under the Notes has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 17, 18 and 20(b) and (g) of the terms and conditions of the Notes.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Notes.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE NOTEHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

Series 3 U.S.\$250,000,000 2.849 per cent. Notes due 2022

(Common Code: 157261355 / ISIN: XS1572613559)

issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "**Issuer**") to the holders of the Series 3 U.S.\$250,000,000 2.849 per cent. Notes due 2022 (Common Code: 157261355 / ISIN: XS1572613559) (the "**Notes**") issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme, of the assumption of the obligation under the Notes by the Japan Expressway Holding and Debt Repayment Agency (the "**JEHDRA**") as follows:

Assumption: Issuer's obligations under the Notes has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 17, 18 and 20(b) and (g) of the terms and conditions of the Notes.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Notes.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE NOTEHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

Series 4 U.S.\$300,000,000 Floating Rate Notes due 2022

(Common Code: 157261398 / ISIN: XS1572613989)

issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "Issuer") to the holders of the Series 4 U.S.\$300,000,000 Floating Rate Notes due 2022 (Common Code: 157261398/ ISIN: XS1572613989) (the "Notes") issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme, of the assumption of the obligation under the Notes by the Japan Expressway Holding and Debt Repayment Agency (the "JEHDRA") as follows:

Assumption: Issuer's obligations under the Notes has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 17, 18 and 20(b) and (g) of the terms and conditions of the Notes.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Notes.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019

NOTICE TO THE NOTEHOLDERS

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

Series 12 AUD300,000,000 2.701 per cent. Notes due 2020

(Common Code: 190055191 / ISIN: XS1900551919)

issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme

NOTICE IS HEREBY GIVEN by Central Nippon Expressway Company Limited (the "Issuer") to the holders of the Series 12 AUD300,000,000 2.701 per cent. Notes due 2020 (Common Code: 190055191 / ISIN: XS1900551919) (the "Notes") issued under the ¥5,432,535,000,000 Euro Medium Term Note Programme, of the assumption of the obligation under the Notes by the Japan Expressway Holding and Debt Repayment Agency (the "JEHDRA") as follows:

Assumption: Issuer's obligations under the Notes has been assumed by JEHDRA on a joint and several basis.

Assumption Date: 29 March 2019 (Japan time)

Consent: JEHDRA has provided its consent referred to in Conditions 17, 18 and 20(b) and (g) of the terms and conditions of the Notes.

Capitalised terms used herein not otherwise defined herein have the meanings set out in the terms and conditions of the Notes.

This notice is given by

CENTRAL NIPPON EXPRESSWAY COMPANY LIMITED

29 March 2019