

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

TERMINATION OF CONTINUING SPONSORSHIP

The board of directors (the “**Board**”) of BlackGold Natural Resources Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that it had on 28 April 2023, received a notice of termination (the “**Notification**”) from the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (“**NCF**”). The Notification was served to the Company due to commercial reasons.

In the Notification, NCF is providing the Company with the requisite notice of 3 months for the termination of their appointment as the Company’s continuing sponsor and the last day of their service will be on 27 July 2023, or any other earlier date as agreed between the parties.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”), NCF has confirmed that, as at the date of this announcement and based on information made available to NCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of the SGX-ST.

The Company notes that pursuant to Rule 746(4) of the Catalist Rules, if the Company does not have a sponsor undertaking continuing activities for it, the SGX-ST will suspend the Company until a sponsor takes on the activity. Rules 746(5) and 1305(1)(c) of the Catalist Rules also state that the SGX-ST may remove the Company from its Official List (without the agreement of the Company) if the Company does not have a sponsor for more than 3 continuous months.

The Company shall commence the process of sourcing for a new continuing sponsor and shall provide an update to the Company’s shareholders (the “**Shareholders**”) when a new continuing sponsor is engaged.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Andreas Rinaldi
Executive Director and Chief Executive Officer
28 April 2023

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
