S i2i LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199304568R)
(the "**Company**")

CONVERTIBLE LOAN EXTENDED BY THE COMPANY TO GLOBALROAM GROUP LTD.

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*Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Company's announcements dated 24 September 2014, 28 September 2016 and 25 January 2017 (the "**Convertible Loan Announcements**").*

The Company refers to the Convertible Loan Announcements.

The Company wishes to announce that the High Court of Singapore has dismissed the Company's application against Globalroam to *inter alia* set aside the Issuance.

The Company is currently seeking legal advice and considering whether to appeal to the Court of Appeal. Should the Company decide to appeal, the notice of appeal will have to be filed by 24 April 2017.

The Company will make further announcements as and when there are material developments in this matter.

BY ORDER OF THE BOARD

Maneesh Tripathi
Executive Director and Group CEO
S i2i Limited

23 March 2017