

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

---

**CORRIGENDUM TO THE ANNOUNCEMENT OF LITIGATIONS IN MALAYSIA**

---

The Board of Directors (“**Board**”) of Chaswood Resources Holdings Ltd. (“**Company**”) together with its subsidiaries (“**Group**”) refers to the announcement dated 19 June 2018 in relation to litigations in Malaysia (“**Previous Announcement**”).

The Board further wishes to announce an additional legal proceeding commenced against a subsidiary of the Company in Malaysia, which was inadvertently omitted in the Previous Announcement as detailed below.

<b>Plaintiff / Landlord:</b>	MTrustee Berhad
<b>Defendant / Tenant:</b>	Bistro Italiana (TG) Sdn. Bhd., an indirect subsidiary of the Company through CRSB
<b>Background and Cause of Action:</b>	The Plaintiff had on 9 March 2018 commenced legal proceedings to foreclose and dispose of the Defendant’s assets at the leased premises for its restaurant located at The Gardens Mall via public auction to recover outstanding rent owing to the Plaintiff pursuant to the associated tenancy agreement.
<b>Status:</b>	<p>The public auction took place on 16 May 2018 and the Defendant’s assets at the demised premises were disposed of to a third party bidder/purchaser.</p> <p>The amount payable as recorded in the financial statements of the Group, inclusive of interest payable accrued up until to-date and the disposal value to a third party bidder/purchaser is estimated at RM187,828. No payment has been made in respect of this to-date.</p>

In view of the above additional legal proceeding disclosed above, the Board wishes to revise and confirm that approximately RM2.30 million out of total RM3.63 million of the amounts payable to the Plaintiffs in relation to all the legal proceedings as disclosed have been provided or accrued in the unaudited financial statements for the financial year ended 31 December 2017 as announced on 1 March 2018. As at the date of this announcement, there is an estimated under-provision of approximately RM1.33 million (being the aggregate interest accrued up-to-date and rental payable in FY2018) and this amount, when materialize, will have a material adverse impact on the loss per share and net tangible asset per share of the Group for the financial year ended 31 December 2018.

Save as disclosed above, the other information contained in the Previous Announcement remains unchanged.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to the above legal proceedings in compliance with the Catalist Rules of the SGX-ST.

In the circumstances, shareholders and potential investors should exercise caution with regards to all matters in the Company’s securities. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or such other advisers.

The Board confirms that all material disclosures, facts and information (in connection with, inter alia, the Company, its subsidiaries, operations and business of the Group, litigation proceedings, legal actions, as well as matters stated in the previous announcements dated 20 November 2017, 15 February 2018, 20 February 2018, 30 April 2018 and 14 June 2018 being, inter alia, the New Moratorium, the New Proposed Debt Restructuring, the Business Rationalisation and Fund Raising Options) have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or previous announcements or disclosure misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
22 June 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*