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CLARIFICATION WITH RESPECT TO THE BUSINESS TIMES ARTICLE TITLED "VALLIANZ EYES ENTRY INTO EGYPT AND IRAN" DATED 10 SEPTEMBER 2015

The Board of Directors (the "Board") of Vallianz Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the article titled "Vallianz eyes entry into Egypt and Iran" published in The Business Times today (the "Article").

The Company wishes to clarify that Group is continually exploring opportunities to increase its market penetration in the Middle East. At present, the Group's joint venture company, Rawabi Vallianz Offshore Services, is in preliminary stages of submission for pre-qualification in Egypt. While the Group aims to be ready for tender opportunities in Egypt within the first half of 2016, there is no certainty that it will receive the qualification and approval within the intended timeframe. In light of the recent market developments in Iran, the Group is currently at the initial stages of assessing the potential of this market.

By Order of the Board
Ling Yong Wah
Chief Executive Officer
10 September 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this news release.

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