



MENCAST HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200802235C)

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- **RETIREMENT OF INDEPENDENT DIRECTORS**
 - **APPOINTMENT OF INDEPENDENT DIRECTORS**
 - **CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS**
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The Board of Directors ("**Board**") of Mencast Holdings Ltd. ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following changes:

(A) RETIREMENT OF INDEPENDENT DIRECTORS

- a) Mr. Sunny Wong Fook Choy, Lead Independent Director, has retired from office at the Annual General Meeting ("**AGM**") held on 29 April 2024. Consequently, he has ceased to be Chairman of the Nominating Committee as well as a member of the Audit Committee and Remuneration Committee.
- b) Mr. Ng Chee Keong, Independent Director, has retired from office at the AGM. Consequently, he has ceased to be Chairman of the Remuneration Committee as well as a member of the Audit Committee and Nominating Committee.
- c) Mr. Leow David Ivan, Independent Director, has retired from office at the AGM. Consequently, he has ceased to be Chairman of the Audit Committee, Corporate Strategy and Communications Committee as well as a member of the Remuneration Committee.

The Board would like to express its appreciation to Mr. Sunny Wong Fook Choy, Mr. Ng Chee Keong and Mr. Leow David Ivan for their contributions to the Company over the years and extend its best wishes for their future endeavours.

The detailed template announcement pursuant to Rule 704(6)(b) of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), containing the respective particulars of Mr. Sunny Wong Fook Choy, Mr. Ng Chee Keong and Mr. Leow David Ivan, have been released separately via the SGXNet on 29 April 2024.

(B) APPOINTMENT OF INDEPENDENT DIRECTORS

Following the approval of the Company's shareholders at the AGM held on 29 April 2024:

- a) Mr. Lim Yeow Hua @ Lim You Qin has been appointed as Lead Independent Director at the AGM and will assume the position of Chairman of the Audit Committee.
- b) Mr. Marini Martin Vincent has been appointed as Independent Director at the AGM.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules containing the respective particulars of Mr. Lim Yeow Hua @ Lim You Qin and Mr. Marini Martin Vincent, have been released separately via the SGXNet on 12 April 2024. Their detailed information can also be found under "Additional Information on Directors Seeking Re-appointment or Appointment" section in the Company's Annual Report 2023.

(C) CHANGES IN THE COMPOSITION OF THE BOARD

Following the abovementioned changes, the Board of Directors shall be re-constituted as follows with effect from the conclusion of the AGM held on 29 April 2024:

Board of Directors

Mr. Sim Soon Ngee Glenndle (Executive Chairman and CEO)
Mr. Wong Boon Huat (Executive Director)
Mr. Lim Yeow Hua @ Lim You Qin (Lead Independent Director)
Mr. Marini Martin Vincent (Independent Director)

As the Company is in the midst of identifying a third Independent Director candidate, the Company will make relevant announcements on the changes in the composition of the Board and Board Committees of the Company after such an appointment. The Company will endeavour to fill the vacancy of the respective Board Committees within 2 months, and in any case, no later than 3 months to comply with Rule 704(7) of the Catalist Rules and the Code of Corporate Governance 2018.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
29 April 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Charmian Lim (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.