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### **MEDIA RELEASE**

## **Yoma Strategic raises S\$82 million to fund business growth and expansion**

**Singapore, 5 November 2017** – Yoma Strategic Holdings Ltd. (“祐玛战略控股有限公司”, “Yoma Strategic” or collectively with its subsidiaries, the “Group”) is pleased to announce that the Group has successfully closed a placement exercise (the “Placement”) raising gross proceeds of approximately S\$82.2 million.

The Placement received strong interest from existing and new investors and was well oversubscribed. CLSA Singapore Pte Ltd is the sole global coordinator and bookrunner for the Placement and RHB Securities Singapore Pte. Ltd. is the co-lead manager for the Placement.

Mr. Melvyn Pun, Yoma Strategic's Chief Executive Officer commented, “We are gratified by the strong continual support shown by existing institutional shareholders, and the opportunity to add new quality shareholders to our Group. The proceeds from the Placement will be used

to accelerate our growth in our core businesses of Real Estate, Automotive & Heavy Equipment and Consumer, capturing exciting market opportunities ahead.”

Under the Placement exercise, the Company will be issuing 155 million new ordinary shares (“Placement Shares”) at S\$0.53 per Placement Share (“Placement Price”), which represents a discount of approximately 9.4% to the volume weighted average price of S\$0.5852 for each ordinary share for trades done on 2 November 2017 and on 3 November 2017 up to the time when the Shares were halted for trading.

When fully allotted and issued, the Placement Shares represent approximately 8.2% of the enlarged issued and paid-up share capital of the Company after the completion of the Placement, which is subject to, *inter alia*, approval-in-principle being granted by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) for the listing and quotation of the Placement Shares on the SGX-ST.

#### **Use of Net Placement Proceeds**

Approximately 50% – 60% of the placement proceeds after deduction of fees and expenses in connection with the Placement (“Net Placement Proceeds”) would be invested in the Group’s Real Estate businesses including building rental properties and development properties at Pun Hlaing Estate and StarCity, making payments relating to the Yoma Central project, and capital expenditure for next phases of development of the two Dulwich International Schools.

Another 15% - 20% of the Net Placement Proceeds will be invested in the Group’s Automotive & Heavy Equipment businesses, including capital expenditure for Yoma Fleet, New Holland tractors, the JCB branch network expansion and Volkswagen showrooms.

The Group will also invest 15% - 20% of the Net Placement Proceeds for its KFC store expansion and potential new F&B investments.

The remaining 10% - 15% of the Net Placement Proceeds is for general corporate purposes.



The Company will be making an application to the SGX-ST for the permission to deal in, the listing of and quotation for the Placement Shares on the SGX-ST.

End.

**Note: This media release should be read in conjunction with the announcement dated 4 November 2017 released on the SGXNet.**

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**About Yoma Strategic Holdings Ltd. ([www.yomastrategic.com](http://www.yomastrategic.com))**

Listed on the Main Board of the Singapore Securities Exchange Trading Limited (SGX-ST), Yoma Strategic Holdings Ltd. is a leading business corporation with a diversified portfolio of businesses in Real Estate, Consumer, Automotive & Heavy Equipment, and Investments in Myanmar. Together with its partner, the SPA Group, the Group is taking a conglomerate approach to build a diversified portfolio of businesses in Myanmar. The Company was ranked in the top 5% of the Governance and Transparency Index 2017, ranked 17th out of top 100 largest Singapore companies in the ASEAN Corporate Governance Scorecard 2015 and won the Best Managed Board (Gold) Award at the Singapore Corporate Awards in 2016.

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**For enquiries, please contact:**

Yoma Strategic:

Analyst contact:

Ms Jane Kwa, Tel: (65) 9759 2602 or (95) 09 79311 3587 Email: [janekwa@yomastrategic.com](mailto:janekwa@yomastrategic.com)

Group Media contact:

Ms Sylvia Saw McKaige, Tel: (65) 9476 2581 Email: [sylviamckaige@yomastrategic.com](mailto:sylviamckaige@yomastrategic.com)

Ms Thiri Yee Mon, Tel: (95) 9517 9646 Email: [thiri@yomastrategic.com](mailto:thiri@yomastrategic.com)

For any queries, please contact Cogent Communications:

Ms Candy Soh, Tel: (65) 6704-9284, Mob: (65) 9816-8391 Email: [candysoh@cogentcomms.com](mailto:candysoh@cogentcomms.com)

Mr Gerald Woon, Tel: (65) 6704-9268, Mob: (65) 9694-8364, Email: [woon@cogentcomms.com](mailto:woon@cogentcomms.com)