



铭泰国际

**METECH INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199206445M)

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**THE PROPOSED PLACEMENT OF:**

- (A) UP TO 22,500,000 NEW ORDINARY SHARES (“PLACEMENT SHARES”) IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.153 FOR EACH PLACEMENT SHARE; AND
- (B) UP TO 22,500,000 FREE WARRANTS, ON THE BASIS OF ONE (1) WARRANT FOR EACH PLACEMENT SHARE, WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

**- COMPLETION OF THE PLACEMENT**

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**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Metech International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to its announcement made by the Company on 2 September 2019 and 4 October 2019 in relation to the Proposed Placement cum Warrants Issue (the “**Previous Announcements**”).
- 1.2 Unless otherwise defined, all capitalized terms used herein shall have the meanings ascribed to them in the Previous Announcements.

**2. ALLOTMENT AND ISSUANCE OF 10,000,000 PLACEMENT SHARES AND 10,000,000 WARRANTS**

- 2.1 Further to the Previous Announcements, the Board is pleased to announce that, the Company had on 15 October 2019 allotted and issued 10,000,000 Placement Shares, and accordingly 10,000,000 Warrants, to Platon Resources Pte. Ltd., a placee who had applied for and has been allotted with the 10,000,000 Placement Shares (the “**Placee**”).
- 2.2 Following the aforesaid allotment and issuance of the 10,000,000 Placement Shares to the Placee (the “**Allotment**”), the total number of issued Shares (excluding treasury shares) of the Company has increased from 90,039,655 Shares to 100,039,655 Shares.
- 2.3 The 10,000,000 Placement Shares are issued free from all claims, charges, liens and other encumbrances and shall rank *pari passu* in all respects with the existing issued Shares.
- 2.4 The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 18 October 2019 and the trading of the Placement Shares will commence on 9.00 a.m. on the same date.

### 3. USE OF PROCEEDS

- 3.1 Arising from the completion of the Placement, the proceeds from the Placement will be utilized in the similar manner as described the Previous Announcements, wherein:

Use of Proceeds	Amount	Percentage
Repayment of Bond Issue which shall fall due in January 2020	S\$1 million	65%
General Working Capital	S\$0.53 million	35%
<b>Total</b>	<b>S\$1.5 million</b>	<b>100%</b>

- 3.2 The placement commission of 2% of the net aggregated Placement Price of the Placement Shares paid to the Placement Agent will remain unchanged as disclosed in the Previous Announcements.

### 4. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The interest of the Directors and Substantial Shareholders of the Company, following the allotment and issuance of the Placement Shares, are as follows:

Directors and Substantial Shareholders						
Names	Before Placement			After Placement		
	No. of Shares		Shareholding <sup>1</sup> (%)	No. of Shares		Shareholding <sup>2</sup> (%)
	Direct	Deemed		Direct	Deemed	
Simon Eng	14,600,000 <sup>3</sup>	9,603,377 <sup>4</sup>	26.88	14,600,000 <sup>3</sup>	9,603,377 <sup>4</sup>	24.20
Fort Canning (Asia) Pte Ltd	6,604,000	-	7.33	6,604,000	-	6.60
Liu Changsheng	-	10,181,744 <sup>5</sup>	11.39	-	10,181,744 <sup>5</sup>	10.20
Wang Daming	500,000	-	0.60	500,000	-	0.50
Changsheng Investment Development Limited	10,181,744 <sup>6</sup>	-	11.39	10,181,744 <sup>6</sup>	-	10.20
Lim Liang Meng	6,200,000	-	6.89	6,200,000	-	6.20

<sup>1</sup> The percentage of shareholding before the Proposed Placement completed is calculated based on the existing issued and paid-up share capital of 90,039,655 Shares.

<sup>2</sup> The percentage of shareholding after the Proposed Placement is completed calculated based on the issued and paid-up share capital of 100,039,655 Shares.

<sup>3</sup> Simon Eng has 13,400,000 Shares under his personal CDP account and 1,200,000 Shares under his SRS account.

<sup>4</sup> Simon Eng is deemed interested in 6,604,000 Shares held under Fort Canning (Asia) Pte Ltd and 2,999,377 Shares held under Belle Forte Ltd, through his 40% shareholding in Fort Canning (Asia) Pte Ltd and 50% shareholding in Belle Forte Ltd.

<sup>5</sup> Liu Changsheng is deemed interested in 10,181,744 Shares held under Changsheng Investment Development Limited through his 100% shareholding in Changsheng Investment Development Limited.

<sup>6</sup> The 10,181,744 Shares are registered under CGS-CIMB Securities (Singapore) Pte. Ltd.

Placee						
Names	Before Placement			After Placement		
	No. of Shares		Shareholding <sup>1</sup> (%)	No. of Shares		Shareholding <sup>2</sup> (%)
	Direct	Deemed		Direct	Deemed	
Platon Resources Pte. Ltd.	3,090,600	-	3.43	13,090,600	-	13.09
Tan Tian Hong Jeffrey	110,400	3,695,600 <sup>7</sup>	4.20	110,400	13,695,600 <sup>8</sup>	13.80

For and on behalf of the Board of Directors of  
**METECH INTERNATIONAL LIMITED**

**Simon Eng**  
Chief Executive Officer

15 October 2019

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*The announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Shervyn Essex, Registered Professional, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619. Telephone: 6381 6757.*

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<sup>7</sup> Tan Tian Hong Jeffrey is deemed interested in 3,090,600 Shares held under Platon Resources Pte Ltd and 605,000 Shares held under Sunrise Investors Pte Ltd, through his 100% shareholding in Platon Resources Pte Ltd and 48.65% shareholding in Sunrise Investors Pte Ltd.

<sup>8</sup> Tan Tian Hong Jeffrey is deemed interested in 13,090,600 Shares held under Platon Resources Pte Ltd and 605,000 Shares held under Sunrise Investors Pte Ltd, through his 100% shareholding in Platon Resources Pte Ltd and 48.65% shareholding in Sunrise Investors Pte Ltd.