CIRCULAR DATED 30 DECEMBER 2016

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt as to the contents herein or as to any action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or any other professional adviser immediately.

If you have sold or transferred all your shares in the capital of ITE Electric Co Ltd (the "**Company**"), you should immediately forward this Circular to the purchaser, transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.

This Circular has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**").

The Sponsor has not independently verified the contents of this Circular. This Circular has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this Circular, including the correctness of any of the statements or opinions made or reports contained in this Circular.

The contact person for the Sponsor is Nathaniel C.V., Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, #10-01 Singapore 049909, telephone (65) 6381 6757.

ITE ELECTRIC CO LTD

(Company Registration Number: 198201457Z)
(Incorporated in the Republic of Singapore)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO

THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "ITE ELECTRIC CO LTD" TO "SUNRISE SHARES HOLDINGS LTD."

IMPORTANT DATES AND TIMES

Last date and time for lodgement of Proxy Form	:	21 January 2017 at 10.23 a.m.
Date and time of Extraordinary General Meeting	:	23 January 2017 at 10.23 a.m.
Place of Extraordinary General Meeting	:	Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593

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In this Circular, the following definitions shall apply throughout unless the context otherwise requires or otherwise stated:-

"ACRA"	:	Accounting and Corporate Regulatory Authority of Singapore
"Board" or "Board of Directors"	:	The board of Directors of the Company as at the date of this Circular
"Catalist Rules"	:	The Listing Manual of the SGX-ST Section B: Rules of Catalist, as may be amended, modified or supplemented from time to time
"CDP"	:	The Central Depository (Pte) Limited
"CPF"	:	The Central Provident Fund
"CPF Approved Nominees"	:	Agent banks included under the CPFIS
"CPFIS"	:	Central Provident Fund Investment Scheme
"Circular"	:	This circular to Shareholders dated 30 December 2016
"Companies Act"	:	The Companies Act (Chapter 50) of Singapore, as may be amended, modified or supplemented from time to time
"Company"	:	ITE Electric Co Ltd
"Constitution"	:	The constitution of the Company as at the date of this Circular
"Directors"	:	The directors of the Company as at the date of this Circular
"EGM"	:	The extraordinary general meeting of the Company to be convened on 23 January 2017 at Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593, at 10.23 a.m., notice of which is set out in the Notice of EGM on page N1 of this Circular
"Group"	:	The Company and its subsidiaries
"Latest Practicable Date"	:	28 December 2016, being the latest practicable date prior to the printing of this Circular
"Proposed Change of Name"	:	The proposed change of name of the Company from "ITE Electric Co Ltd" to "Sunrise Shares Holdings Ltd."
"Securities Account"	:	The securities account maintained by a Depositor with CDP but does not include a securities sub-account maintained with a Depository Agent
"Securities and Futures Act"	:	The Securities and Futures Act (Chapter 289) of Singapore, as may be amended, modified or supplemented from time to time
"SGX-ST"	:	Singapore Exchange Securities Trading Limited

"Shareholders"	:	The registered holders of the Shares, except that where the registered holder is CDP, the term "**Shareholders**" shall, in relation to such Shares and where the context admits, mean the Depositors whose Securities Accounts are credited with Shares
"Shares"	:	Ordinary shares in the share capital of the Company
"SRS"	:	Supplementary Retirement Scheme
"Substantial Shareholder"	:	A Shareholder who has an interest in not less than 5.0% of the total votes attached to all the voting Shares (excluding treasury Shares) in the Company
"%" or "per cent"	:	Per centum or percentage

The terms "Depositor" and "Depository Register" shall have the meanings ascribed to them respectively in Section 81SF of the Securities and Futures Act.

The term "subsidiary" shall have the meaning ascribed to it in Section 5 of the Companies Act.

Words importing the singular shall, where applicable, include the plural and *vice versa*, and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall, where applicable, include corporations.

The headings in this Circular are inserted for convenience only and shall be ignored in construing this Circular.

Any reference in this Circular to any statute or enactment is a reference to that statute or enactment as for the time being amended or re-enacted. Any word defined under the Companies Act, Securities and Futures Act, Catalist Rules or any statutory modification thereof and used in this Circular shall have the same meaning assigned to it under the Companies Act, Securities and Futures Act, Catalist Rules or any statutory modification thereof, as the case may be.

Any reference to a time of a day and date in this Circular shall be a reference to Singapore time and date unless otherwise stated.

Any discrepancies in the figures in this Circular between the sum of the listed amounts and the totals thereof are due to rounding. Accordingly, figures shown as totals in this Circular may not be an arithmetic aggregate of the figures that precede them.

ITE ELECTRIC CO LTD

(Company Registration Number: 198201457Z)
(Incorporated in the Republic of Singapore)

Board of Directors:

Zhang Zhi Liang (Executive Director and Chief Executive Officer)
Clarence Ng Kar Lung (Executive Director)
Chew Vincent (Non-Executive Director)
Zheng Aimin (Independent Director)
Tang An (Independent Director)

Registered Office:

Six Battery Road
#10-01
Singapore 049909

30 December 2016

To: The Shareholders of ITE Electric Co Ltd

Dear Sir/Madam,

THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "ITE ELECTRIC CO LTD" TO "SUNRISE SHARES HOLDINGS LTD."

1. INTRODUCTION

1.1 The Directors are convening an EGM to be held at Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 January 2017, at 10.23 a.m. to seek the approval of the Shareholders for the proposed change of name of the Company from "ITE Electric Co Ltd" to "Sunrise Shares Holdings Ltd.".

1.2 The purpose of this Circular is to explain the reasons for, and to provide Shareholders with, information relating to the Proposed Change of Name to be tabled at the EGM and to seek Shareholders' approval for the resolution relating to the same. The notice of EGM is set out on page N-1 of this Circular.

2. PROPOSED CHANGE OF NAME

2.1 Rationale

The Board is of the view that the Proposed Change of Name will better reflect the Company's profile, business activities and business direction.

The Company intends to diversify into other new business segments, if and when opportunities arise, from its current principal businesses of electrical trading, electrical manufacturing, and investment holding. The Proposed Change of Name more appropriately reflects this intention and represents an important signal that the Board and the Company wishes to send to the wider market.

In view of the above, the proposed change of name of the Company to "Sunrise Shares Holdings Ltd." will better reflect the Company's plan to develop the "Sunrise <<旭飞>>" brand and diversify into new business segments.

The Board is aware that Shareholders' approval will be required to be sought in the event there is a change in the Group's risk profile arising from any acquisitions and joint ventures undertaken by the Company in other new business segments. In such event, the Company will take the necessary actions and obtain Shareholders' prior approval for, inter alia, the diversification into new businesses, before proceeding.

2.2 **Approvals**

An application was made to ACRA on 28 December 2016 to reserve the name "Sunrise Shares Holdings Ltd.". ACRA had on 28 December 2016 approved the application and the name "Sunrise Shares Holdings Ltd." has been reserved by the Company until 26 February 2017.

The Proposed Change of Name is subject to Shareholders' approval and will be proposed as a special resolution at the EGM.

2.3 **Administrative procedures**

Upon receipt of Shareholders' approval, and subject to registration by ACRA, the Company shall change its name to "Sunrise Shares Holdings Ltd." with effect from the issue of the Certificate of Incorporation on Change of Name of Company and the name "Sunrise Shares Holdings Ltd." shall be substituted for "ITE Electric Co Ltd", wherever the latter name appears in the Company's Constitution. Apart from the substitution of the Company's name, no amendments will be made to the Constitution.

The Company will make an announcement when its change of name takes effect. Shareholders should note that the change of the Company's name does not affect (i) the identity or legal status of the Company, (ii) any of the rights or obligations of the Company, (iii) any of the rights of Shareholders, or (iv) the Group's daily business operations and financial position. The existing Shares will continue to be traded on the SGX-ST.

2.4 **Existing share certificates**

Shareholders should note that notwithstanding the change of the Company's name, the Company will not recall existing share certificates bearing the current name of the Company which will continue to be *prima facie* evidence of legal title. No further action is required on the part of Shareholders.

3. DIRECTORS' RECOMMENDATION

Having fully considered the rationale and benefits of the Proposed Change of Name, the Directors are of the opinion that the Proposed Change of Name to "Sunrise Shares Holdings Ltd." is in the best interests of the Company and Shareholders. Accordingly, the Directors recommend that Shareholders vote in favour of the special resolution in respect of the Proposed Change of Name to be proposed at the EGM.

4. EXTRAORDINARY GENERAL MEETING

The EGM, notice of which is set out on page N-1 of this Circular, will be held at Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 January 2017, at 10.23 a.m., for the purpose of considering and, if thought fit, passing with or without modification, the special resolution authorising the Proposed Change of Name as set out in the Notice of EGM.

5. ACTION TO BE TAKEN BY SHAREHOLDERS

5.1 Shareholders who are unable to attend the EGM and who wish to appoint a proxy or proxies to attend and vote at the EGM on their behalf will find attached to this Circular a Proxy Form which they are requested to complete, sign and return in accordance with the instructions printed thereon as soon as possible, and in any event so as to arrive at the registered office of the Company at Six Battery Road #10-01, Singapore 049909 not later than 48 hours before the EGM.

5.2 The appointment of a proxy by a Shareholder does not preclude him from attending and voting in person at the EGM if he so wishes, in place of the proxy, if he finds that he is able to do so. A Depositor shall not be regarded as a Shareholder of the Company entitled to attend the EGM and to speak and vote thereat unless his name appears on the Depository Register maintained by CDP pursuant to Part IIIAA of the Securities and Futures Act at least 72 hours before the EGM.

6. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

6.1 As at the Latest Practicable Date, the interests of the Directors and Substantial Shareholders in the Shares are as follows:

	Direct Interest		Deemed Interest	
	Number of Shares	%[1]	Number of Shares	%[1]
Directors				
Zhang Zhi Liang	–	–	–	–
Clarence Ng Kar Lung	–	–	–	–
Chew Vincent	–	–	–	–
Zheng Aimin	–	–	–	–
Tang An	–	–	–	–
Substantial Shareholders (other than Directors)				
Prosperity Luck Overseas Inc.[2]	–	–	39,827,815	29.0
Aim Billion Investments Ltd[3]	–	–	39,827,815	29.0
Wong Siu Fai[4]	–	–	39,827,815	29.0

Notes:

(1) The percentages in shareholdings are calculated based on the Company's issued share capital of 137,337,290 Shares as at the Latest Practicable Date.

(2) Prosperity Luck Overseas Inc. ("**PLO**") is deemed interested in 39,827,815 Shares held through Credit Suisse AG Singapore Branch by virtue of Section 7 of the Companies Act.

(3) Aim Billion Investments Ltd ("**Aim**") is deemed interested in the Shares held by PLO through its 100% interest in the issued share capital of PLO.

(4) Wong Siu Fai is deemed interested in the Shares held by PLO through his 100% interest in the issued share capital of Aim.

6.2 None of the Directors or Substantial Shareholders of the Company has any interest or is deemed to be interested in the Proposed Change of Name (other than through its or their respective shareholdings in the Company).

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this Circular and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this Circular constitutes full and true disclosure of all material facts about the Proposed Change of Name and the Group, and the Directors are not aware of any facts the omission of which would make any statement in this Circular misleading. Where information in this Circular has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this Circular in its proper form and context.

8. DOCUMENTS FOR INSPECTION

Copies of the following documents are available for inspection at the registered office of the Company during normal business hours on any weekday (public holidays excepted) from the date of this Circular up to and including the date of the EGM:-

(a) the Constitution of the Company;

(b) the application to ACRA dated 28 December 2016 in respect of the Proposed Change of Name;

(c) the approval from ACRA dated 28 December 2016 for the Proposed Change of Name; and

(d) the annual report of the Company for the financial year ended 31 December 2015.

Yours faithfully
For and on behalf of the Board of Directors of
ITE ELECTRIC CO LTD

Zhang Zhi Liang
Executive Director and Chief Executive Officer

ITE ELECTRIC CO LTD

(Company Registration Number: 198201457Z)
(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of ITE Electric Co Ltd (the "**Company**") will be held at Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 January 2017, at 10.23 a.m. for the purpose of considering and, if thought fit, passing with or without modification, the special resolution as set out below.

SPECIAL RESOLUTION

THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM "ITE ELECTRIC CO LTD" TO "SUNRISE SHARES HOLDINGS LTD."

That:

(a) subject to the approval of the Accounting and Corporate Regulatory Authority, the name of the Company be changed from "ITE Electric Co Ltd" to "Sunrise Shares Holdings Ltd." (the "**Proposed Change of Name**") and that the name of "Sunrise Shares Holdings Ltd." be substituted for "ITE Electric Co Ltd" wherever the latter name appears in the constitution of the Company; and

(b) the directors of the Company (the "**Directors**") and each of them be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required and to make such amendments, alterations or modifications thereto as the Directors may consider necessary, desirable and expedient) in connection with the Proposed Change of Name as they or he may consider necessary, desirable or expedient or in the interests of the Company to give effect to this resolution as they or he may deem fit.

BY ORDER OF THE BOARD

Zhang Zhi Liang
Executive Director and Chief Executive Officer
30 December 2016

Notes:-

1. A member of the Company who is not a Relevant Intermediary (as defined below) entitled to attend and vote at this EGM is entitled to appoint one or two proxies to attend and vote in his/her stead. Where such member appoints two proxies, the proportion of his shareholding which each proxy has been appointed shall be specified in the proxy form. A proxy need not be a member of the Company.

2. A member of the Company who is a Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than one proxy, the number and class of shares to which each proxy has been appointed shall be specified in the proxy form.

3. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. The appointment of proxy must be executed under seal or the hand of its duly authorised officer or attorney in writing.

4. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at Six Battery Road #10-01, Singapore 049909 not later than 48 hours before the EGM.

5. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

"Relevant Intermediary" means:

(a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

ITE ELECTRIC CO LTD

(Company Registration No: 198201457Z)
(Incorporated in the Republic of Singapore)

IMPORTANT:

1. An investor who holds shares under the Central Provident Fund Investment Scheme ("**CPF Investor**") and/or the Supplementary Retirement Scheme ("**SRS Investors**") (as may be applicable) may attend and cast his vote(s) at the EGM in person. CPF and SRS Investors who are unable to attend the EGM but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the EGM to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the EGM.
2. This Proxy Form is not valid for use by CPF and SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

EXTRAORDINARY GENERAL MEETING PROXY FORM

I/We* _____ (Name), _____ (NRIC/Passport Number*)

of _____ (Address)

being a member/members* of **ITE ELECTRIC CO LTD** (the "**Company**"), hereby appoint:

Name	**NRIC / Passport Number**	**Proportion of Shareholdings (%)**	
		No. of shares	**%**
Address			

and/or (delete as appropriate)

Name	**NRIC / Passport Number**	**Proportion of Shareholdings (%)**	
		No. of shares	**%**
Address			

as my/our* proxy/proxies* to vote for me/us* on my/our* behalf at the Extraordinary General Meeting (the "**EGM**") of the Company to be held at Room 327, Level 3 Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 23 January 2017 at 10.23 a.m. and at any adjournment thereof. I/We* direct my/our* proxy/proxies* to vote for or against the Special Resolution proposed at the EGM as indicated hereunder. If no specific direction as to voting is given or in the event of any other matter arising at the EGM and at any adjournment thereof, the proxy/proxies* will vote or abstain from voting at his/her/their* discretion.

Special Resolution	**No. of Vote 'For'****	**No. of Votes 'Against'****
To approve the proposed change of name of the Company from "ITE Electric Co Ltd" to "Sunrise Shares Holdings Ltd."		

* *Delete as appropriate*

** *If you wish to exercise all your votes "For" or "Against", please indicate your vote "For" or "Against" with "X" within the box provided. Alternatively, please indicate the number of votes as appropriate.*

Dated this _____ day of _____ 2016/2017*

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____

Signature of Shareholder(s) and
Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES FOR PROXY FORM OVERLEAF

Notes:-

1. Please insert the total number of Shares held by you. If you have Shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act (Chapter 289) of Singapore), you should insert that number of Shares. If you have Shares registered in your name in the Register of Members, you should insert that number of Shares. If you have Shares entered against your name in the Depository Register and Shares registered in your name in the Register of Members, you should insert the aggregate number of Shares entered against your name in the Depository Register and registered in your name in the Register of Members. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the Shares held by you.

2. A member of the Company who is not a Relevant Intermediary (as defined below) entitled to attend and vote at this EGM is entitled to appoint one or two proxies to attend and vote in his/her stead. Where such member appoints two proxies, the proportion of his shareholding which each proxy has been appointed shall be specified in the proxy form. A proxy need not be a member of the Company.

3. A member of the Company who is a Relevant Intermediary may appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than one proxy, the number and class of shares to which each proxy has been appointed shall be specified in the proxy form.

4. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at Six Battery Road #10-01, Singapore 049909 not later than 48 hours before the time appointed for the EGM.

5. A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

6. Subject to note 9, completion and return of this instrument appointing a proxy shall not preclude a member from attending and voting at the EGM. Any appointment of a proxy or proxies shall be deemed to be revoked if a member attends the EGM in person, and in such event, the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM.

7. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.

8. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore, and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

9. An investor who holds shares under the Central Provident Fund ("**CPF**") Investment Scheme ("**CPF Investors**") and/or the Supplementary Retirement Scheme ("**SRS Investors**") (as may be applicable) may attend and cast his vote(s) at the EGM in person. CPF and SRS Investors who are unable to attend the EGM but would like to vote, may inform their CPF and/or SRS Approved Nominees to appoint the Chairman of the EGM to act as their proxy, in which case, the CPF and SRS Investors shall be precluded from attending the EGM.

"Relevant Intermediary" means:

(a) a banking corporation licensed under the Banking Act (Chapter 19) of Singapore or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity; or

(b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) of Singapore and who holds shares in that capacity; or

(c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36) of Singapore, in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Central Provident Fund Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

General:-

The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible, or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing a proxy or proxies. In addition, in the case of shares entered in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the shareholder, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 30 December 2016.