

OTHERS IOI CORPORATION BERHAD ("IOIC" OR "THE COMPANY") - Extension of timeframe for the utilisation of proceeds received from the disposal of 70.0% of IOIC's equity interest held in Loders Croklaan Group B.V. (now known as Bunge Loders Croklaan Group B.V.) ("Disposal")

Amended Announcements

Please refer to the earlier announcement reference number: GA1-24082021-00117

IOI CORPORATION BERHAD

Type	Announcement
Subject	OTHERS
Description	IOI CORPORATION BERHAD ("IOIC" OR "THE COMPANY") - Extension of timeframe for the utilisation of proceeds received from the disposal of 70.0% of IOIC's equity interest held in Loders Croklaan Group B.V. (now known as Bunge Loders Croklaan Group B.V.) ("Disposal")

Reference is made to the Company's announcements on 12 September 2017, 8 November 2017, 4 December 2017, 3 January 2018, 19 January 2018, 25 January 2018, 29 January 2018, 1 March 2018 and 18 February 2020 (collectively, the "Announcements") as well as the circular to IOIC's shareholders dated 9 November 2017 ("Circular") in relation to the Disposal. Capitalised terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Announcements or Circular.

We wish to announce that the Board of Directors of IOIC ("Board") had on 18 February 2020 announced the Revised Timeframe for the utilisation of proceeds from the Disposal. As of today, the Company has yet to fully utilise the proceeds received from the Disposal which were initially earmarked for future investments in accordance with the Initial Timeframe and Revised Timeframe.

Please refer to the attachment for further details on the amended announcement. (i.e. extension of 15 months instead of 18 months to utilise the remaining proceeds.)

This amended announcement is dated 24 August 2021.

Please refer attachment below.

Attachments

[Amended Ann - 2nd EOT Utilisation of Proceeds 20210824 vFinal.pdf](#)
152.4 kB

Announcement Info

Company Name	IOI CORPORATION BERHAD
Stock Name	IOICORP
Date Announced	24 Aug 2021
Category	General Announcement for PLC
Reference Number	GA1-24082021-00137