(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) AND RULE 704(18)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that pursuant to Rule 704(17)(b) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group has acquired quoted securities for a total value of approximately S$3,982,000 for the period 1 October 2021 to 19 October 2021. This is equivalent to 3.1% of the latest audited net tangible assets of the Group.

Pursuant to Rule 704(18)(b), the Group has sold quoted securities of approximately S$1,434,000 (based on historical cost) for the period 1 October 2021 to 19 October 2021. This is equivalent to 1.1% of the latest audited consolidated net tangible assets of the Group.

| | | **Before Acquisition** | **After Acquisition** |
|---|---|---|---|
| (i) | Aggregate cost of the Group's quoted investments (S$'000) | 125,494 | 128,281 |
| | Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at December 31, 2020 [(1)] | 98.6% | 100.7% |
| (ii) | Total market value of the Group's quoted investments (S$'000) | 128,480 | 131,795 |
| (iii) | Amount of any provision for diminution in value of quoted investments (S$'000) | (19,017) | (19,017) |

**Notes:**

(1) Audited consolidated net tangible assets of the Group as at December 31, 2020 is S$127,335,000.

**BY ORDER OF THE BOARD**

**Madan Mohan**
*Company Secretary*

20 October 2021