FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

RESULTS OF EXTRAORDINARY GENERAL MEETING

The following Ordinary Resolution (the "**Resolution**") was duly passed at an Extraordinary General Meeting ("**EGM**") of Frasers Centrepoint Trust ("**FCT**") held on 28 June 2019 at 10.00 a.m. at Level 2, Alexandra Point, 438 Alexandra Road, Singapore 119958:

ORDINARY RESOLUTION

THE PROPOSED ACQUISITION OF A 33⅓% INTEREST IN WATERWAY POINT FROM AN INTERESTED PERSON OF FCT (AS AN INTERESTED PERSON TRANSACTION)

RESOLVED that:

(i) approval be and is hereby given for the acquisition of 33⅓% of the total issued units of Sapphire Star Trust ("**SST**") and a 33⅓% interest in an existing unitholders' loan extended by the unitholders of SST to FC Retail Trustee Pte. Ltd., the trustee-manager of SST (the "**SST Trustee-Manager**"), from FCL Emerald (2) Pte. Ltd. (the "**Vendor**"), an indirect wholly-owned subsidiary of Frasers Property Limited, the sponsor of Frasers Centrepoint Trust, on the terms and conditions set out in the conditional unit sale and purchase agreement between HSBC Institutional Trust Services (Singapore) Limited (as trustee of FCT) (the "**Trustee**") and the Vendor dated 16 May 2019 (the "**Target Units SPA**") for a purchase consideration of approximately S$240.8 million (the "**Proposed Property Acquisition**");

(ii) approval be and is hereby given for the acquisition of 33⅓% of the issued share capital of the SST Trustee-Manager from the Vendor on the terms and conditions set out in the conditional share sale and purchase agreement between the Trustee and the Vendor dated 16 May 2019 (the "**SST Trustee-Manager SPA**") for a purchase consideration of approximately S$8,700 (together with the Proposed Property Acquisition, the "**Proposed Acquisition**"); and

(iii) the Manager, any director of the Manager ("**Director**") and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such Director or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to the Proposed Acquisition, the Target Units SPA, the SST Trustee-Manager SPA and all transactions in connection therewith.

Results of Poll Voting

Voting on the Resolution at the EGM was conducted by poll.

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer at the EGM for the purposes of the poll.

For information, the votes cast are set out below:

ORDINARY RESOLUTION	FOR		AGAINST		Total No. of Valid Votes Cast
	No of Units	%	No. of Units	%	
To approve the Proposed Acquisition of a 33⅓% interest in Waterway Point from an interested person of FCT (as an interested person transaction)(1)	361,705,762	100.00	3,000	0.00	361,708,762

Notes:

(1) Rule 919 of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Listing Manual**") prohibits interested persons and their associates (as defined in the Listing Manual) from voting on a resolution in relation to a matter in respect of which such persons are interested.

For the reasons set out in the Circular[1], the Frasers Property Group[2] and each of Frasers Property Retail Trust Holdings Pte. Ltd. and Frasers Centrepoint Asset Management Ltd., the manager of FCT (i) abstained from voting on the Resolution, and from accepting appointments as proxies in relation to the Resolution, unless specific instructions as to voting were given, and (ii) procured their associates to abstain from voting on the Resolution, and from accepting appointments as proxies in relation to the Resolution, unless specific instructions as to voting were given. As at the date of this announcement:

(a) Frasers Property Limited ("**FPL**") holds an indirect 100.0% interest in the Vendor and has a deemed interest in 403,800,962 units in FCT;

(b) Frasers Property Retail Trust Holdings Pte. Ltd., a wholly-owned subsidiary of FPL, holds 360,510,801 units in FCT; and

(c) Frasers Centrepoint Asset Management Ltd., the manager of FCT, a wholly-owned subsidiary of FPL, holds 43,290,161 units in FCT.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.
As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
28 June 2019

For further information, kindly contact:
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1 Please refer to paragraph 10 of the Letter to Unitholders in the Circular of FCT dated 13 June 2019 relating to abstentions from voting for further details.
2 "**Frasers Property Group**" refers to Frasers Property Limited and its subsidiaries.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This publication is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This advertisement has not been reviewed by the Monetary Authority of Singapore.