



CHINA MINING INTERNATIONAL LIMITED

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

DISCLOSURE UNDER RULE 704(18)(B) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

Unless otherwise stated, all capitalized terms herein shall have the same meanings as that ascribed in the announcement of China Mining International Limited (the “Company”, and together with its subsidiaries, the “Group”) as made by the Company on 13 January 2012, 19 January 2012, 24 March 2013 and 8 September 2013 (the “Announcements”) in connection to the Quoted Investment.

On 13 January 2012, the Company announced it invested in a quoted security listed on the Shenzhen Stock Exchange at an aggregate investment cost of RMB49.24 million, representing about 5.7% of the latest available audited consolidated net tangible assets of the Group as at 31 December 2010. The Investee Company is Hengyi Petrochemical Co., Ltd (“Hengyi”). The shares of Hengyi are listed and quoted on the Shenzhen Stock Exchange (SZSE) under the stock code of 703.

Pursuant to Rule 704(18)(b) of the Listing Manual of the SGX-ST, the Board of Directors of China Mining International Limited (the “Company”) hereby announce that the Company has to date, disposed all of the quoted security in Hengyi (the “Disposal”).

2. RATIONALE FOR THE DIVESTMENT

The Disposal is part of the Company’s review of its investments strategy to divest its non-core investments. Following the Disposal, the Company will have no further shareholding interest in Hengyi.

3. UTILISATION OF SALE PROCEEDS

The Sale Proceeds from the disposal will be utilised as working capital for the Group.

4. RELATIVE FIGURES UNDER RULE 704(18)(b)

The relative figures required to be disclosed under Rule 704(18)(b) of the Listing Manual of the SGX-ST in connection with the Investment are provided below:

	Before Disposal (RMB’ million)	After Disposal (RMB’ million)
Aggregate cost of the Group’s Quoted Investments ¹	37.35	Nil ²
Aggregate cost of the Group’s Quoted Investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2012	7.4%	Nil ²
Total market value of the Group’s Quoted Investments ³	13.9	Nil ²
Amount of any provision for diminution in value of investments ⁴	22.5	22.5
Audited consolidated net tangible assets of the Group as at 31 December 2012	507.0	507.0

Notes:

(1) Being the market value of the Initial Investment Cost plus margin financing as at 31 December 2012

(2) Following the Disposal, the Company will have no further shareholding interest in Hengyi.

(3) The market value as of the latest announced consolidated management accounts of the Group for the nine-month period ended 30 September 2013.

(4) The provision for diminution in value of investments (the "Provision") based on the latest audited consolidated financial statement of the Group for the financial year ended 31 December 2012.

5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

To the best of the Directors' knowledge, none of the Directors (other than in their respective capacity as a director or shareholder of the Company) or the controlling shareholders of the Group has any interest, direct or indirect in the Disposal.

BY ORDER OF THE BOARD

Mr Li Bin
CEO and Executive Director

28 December 2013