(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

TRANSFER OF SHARES WITHIN GROUP'S SUBSIDIARY

The Board of Directors ("**Board**") of KOP Limited ("**Company**", and together with its subsidiaries, "**Group**") wishes to announce that pursuant to a transfer of shares within the Group's subsidiaries, KOP Properties Pte. Ltd., a wholly-owned subsidiary of the Company, had on 27 March 2020 transferred its 100% equity interest in Wintastar Holdings Pte. Ltd. ("**WSH**") to the Company ("**Transfer**").

The Transfer will streamline operations within the Group for greater administrative efficiency.

The Transfer is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 March 2020.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the Transfer, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
27 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6966.